2023 Key Figures

USD10 million
Philanthropic budget

+260,000 people benefitting from our partnerships
43 multi-year programmes implemented
22 non-profit partners operating in 27 countries, mainly low- and middle-income countries across Africa, Asia, and Latin America

USD2 million
provided to a United Nations-led operation to prevent a catastrophic oil spill in the Red Sea
USD630,000
donated to respond to disasters globally

39 staff-led initiatives across Trafigura offices globally
11 Charity Committees, the employees’ volunteering groups
USD872,000 disbursed to support local charitable projects selected by Trafigura staff

USD90 million
invested in philanthropic partnerships since the inception of the Trafigura Foundation in 2007
USD11 million
for 9 new climate adaptation-focused partnerships approved in 2023, with programmes to be implemented over the next three years

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Andrew Vickerman

As we reflect on our achievements over the past year, I am pleased to introduce the 2023 Annual Report of the Trafigura Foundation. Our commitment to making meaningful change remains steadfast as we confront the pressing challenges of our time.

In this spirit, we have embraced the imperative of climate adaptation, which entails adjusting to the present and future effects of climate change. We acknowledge the paramount importance of climate adaptation in confronting the social, economic, and environmental challenges that lie ahead, particularly those impacting the people and natural environments already facing the greatest effects of a changing climate.

To tackle these issues, we firmly believe that true progress requires the bold ambitions and innovative solutions set out in our 2023-2027 strategy. This redefined approach to sustainability complements Trafigura’s corporate initiatives and investments, which aim to facilitate the energy transition to a lower-carbon world. By using a nuanced approach that incorporates both climate mitigation and adaptation strategies, we aim to bring about systemic change across various sectors.

As a corporate foundation, we also recognise the profound social dimension of our role. We embrace the opportunity to drive positive change by fostering philanthropy among Trafigura employees worldwide, and supporting the charitable activities they organise within their offices to benefit local communities.

In line with its unwavering commitment to driving positive change, Trafigura has substantially increased the Foundation’s philanthropic budget to USD15 million in 2024, with further projected increases by 2027.

As we embark on the journey ahead, I would like to thank everyone who has contributed to the success of the Trafigura Foundation. Together, we look forward to making a sustainable contribution to more resilience, equity, and opportunity for all.

Dario Soto-Abril

This year’s Annual Report marks a new phase in Trafigura Foundation’s journey, coinciding with a crucial decade for the planet.

In 2023, the world experienced climate-induced events including major floods, tropical cyclones, extreme heat and drought, and associated wildfires, affecting regions from Madagascar to the Bay of Bengal and resulting in heavy loss of life and destruction. As we underwent the hottest year on record since reliable climate data has been collected, climate-related hazards also worsened the flaws of our social and economic systems, exacerbating food and water insecurity and prompting many vulnerable populations, already affected by war and poverty, to flee their home countries.

Some 3.6 billion people live in areas exposed to high climate risks, with the costs of adapting to them projected to exceed USD340 billion annually. Yet current climate funding does not even reach a tenth of that. Without increased funding, climate risks may lead to humanitarian, economic, health, and security crises that surpass our capacity.

Building upon 15 years of the Trafigura Foundation’s history, we are now focusing our investments and expertise on catalytic solutions that contribute to building the resilience of communities and nature on the frontline of climate hazards. We commit to addressing the most pressing climate challenges by channelling resources into climate adaptation initiatives.

Recognising our potential role in driving change and influencing others, we strategically expanded our partnerships on topics ranging from regenerative agriculture to disaster risk insurance and the protection of coral reefs, among others. We also provided funding for humanitarian response to hurricanes, floods, and earthquakes by supporting projects that address the immediate needs of affected communities while considering their long-term recovery and resilience-building.

Moving forward, we remain committed to making a positive impact on vulnerable communities in the context of climate adaptation and resilience. We thank partners, peers, and all at Trafigura for their continued commitment to working together towards this ambitious mission.
Centring our funding on climate adaptation

In 2023, we initiated the rollout of a new strategy focusing on climate adaptation, which will guide our actions until 2027. Climate change exacerbates existing inequalities and disproportionately impacts the most vulnerable. It disrupts global supply chains, affecting the flow of goods and services necessary for individuals to thrive.

The growing understanding of these issues has informed our decision to focus on programmes that contribute to helping communities and nature better adapt to the effects of climate change through flexible and responsive solutions.

Global context

3.6 billion
people living in high climate risk areas

130 million
people may be pushed into poverty by climate change over the next 10 years

USD140-300 billion
annual adaptation costs in developing countries by 2030
Responding to a burning imperative

Our rationale

Increased awareness
Climate change is a systemic risk that can no longer be ignored. Public, political, and corporate awareness has significantly increased due to extreme weather events and scientific advocacy, leading to commitments to reduce emissions and adapt to climate impacts.

Mainstreaming climate into development
Countries and organisations are embedding climate adaptation into development planning, aligning with broader goals. We have thus placed climate adaptation at the heart of our philanthropic efforts.

Availability of tested and new adaptation solutions
Entities worldwide are leveraging technology, nature-based approaches, and community engagement to pioneer adaptation solutions. We scout these out and invest in the most promising initiatives aligned with our goals.

Fostering global cooperation
We support international efforts, coalitions and agreements aimed at fostering global cooperation on climate change adaptation.

Bridging the adaptation finance gap
Current international public finance flows cover only 10 percent of the adaptation costs that would be needed in low-income countries during this decade.

Our vision
A world where individuals thrive and communities prosper in harmony with nature.

Our mission
To invest in catalytic solutions for resilient communities and ecosystems.
Our 2023-2027 strategy at a glance

We have developed a comprehensive framework centred around the themes of prepared communities, thriving nature, and sustainable livelihoods. This framework helps us strategically address the complex and interconnected challenges of climate change adaptation, nature conservation, poverty reduction, and sustainable development.

Creating synergies across sectors can boost income generation, natural resource management, and community resilience to climate change. Empowering communities in decision-making and resource management enhances social cohesion, reduces inequalities, and fosters adaptive governance.

Sustainable livelihoods

We prioritise inclusive economic opportunities resilient to climate change. Our support includes sustainable agriculture, fisheries, renewable energy, and green entrepreneurship, aiming to reduce poverty, enhance food security, and build resilient livelihoods for vulnerable communities.

Thriving nature

Diverse ecosystems are crucial for human well-being, offering clean air, water, fertile soil, and flood regulation. Conservation and restoration of natural habitats through sustainable land and water management enhance both human and environmental resilience, promoting climate adaptation.

Resilient communities and ecosystems

By building their resilience, local communities enhance their capacity to anticipate, withstand, and recover from the impacts of climate change and other hazards.

Our approach

Collective action

Our strategy puts collective action at the centre of all adaptation efforts. We collaborate with diverse stakeholders, including philanthropists, development agencies, multilateral organisations, investors, academia, and donors. Our aim is to enhance ongoing efforts in climate adaptation by leveraging funds and attracting expertise.

Long-term commitment

We partner for the long run. Our partnership cycles span several years. We invest in organisations and coalitions that set ambitious goals, supporting their initiatives from inception to maturity.

Complementarity strategy

To address the global adaptation financing gap, our climate adaptation work intends to complement the broader efforts of the philanthropic community, where climate efforts and investments are primarily centred on mitigation.

Our principles

Grant-making process

The Trafigura Foundation does not accept unsolicited funding applications. Its Management Team proactively sources new non-profit partners based on the Foundation’s strategic priorities and the impact potential and quality of the partners’ programmes. The Management Team reaches out to potential partners, and jointly develops a project proposal for submission. The Foundation Board makes the final funding decision, based on the relevance of the proposed programme with respect to the Foundation’s mission, and its efficiency and impact.

Independence

The Trafigura Foundation was created in 2007 by Trafigura as an independently managed, company-funded philanthropic foundation. It operates as a charity under Swiss law. While the philanthropic achievements of the Foundation are part of the Group’s efforts toward greater sustainability and responsibility, the Foundation’s governance structure ensures funding decisions are independent of any business influence and guided by genuine philanthropic motivations.
Climate adaptation

Building the resilience of communities and ecosystems most vulnerable to climate change

The first six non-profit partners presented in this year’s report exemplify our new funding strategy, focused on building the resilience of the communities and ecosystems of low- and middle-income countries in Africa, Asia and Latin America that are most vulnerable to climate change.

Healthy ecosystems are the basis of human well-being. Our investments contribute to making livelihoods more sustainable, helping people to earn a decent living while restoring and conserving nature. The programmes we fund support smallholder farmers, regenerative agriculture, ecosystem management and sustainable business practices. We also support programmes that help prepare communities to face and recover from multiplying disasters.

Voices of Partners

“Rural communities that are most vulnerable to climate impacts are often the most innovative and driven to find climate solutions.”

Elizabeth Teague, Senior Director, Climate Resilience at Root Capital
Access to the voluntary carbon market for smallholders

Plan Vivo Foundation

Where
Global (Latin America, Asia, the Pacific and Africa)

People we support
Climate-vulnerable smallholder farmers and rural communities.

The challenge
We need to attract more nature-based investments for climate vulnerable communities in support of sustainable land management and poverty reduction. There is high demand for high-integrity, community-focused carbon credits and other nature-based finance mechanisms that have positive effects on people, nature, and climate, but there are many barriers to new projects.

The solution
The unique Plan Vivo model ensures that at least 60 percent of the revenue generated from the sale of Plan Vivo Certificates goes back to communities on the ground. This has a significant impact on strengthening resilience for vulnerable communities as well as reducing drivers of deforestation, environmental degradation, and biodiversity loss. Through this pilot phase of our partnership, the Trafigura Foundation supported Plan Vivo in establishing a Project Incubator Hub that helps nascent projects prepare for carbon certification, and to make sure regional validation and verification services are available in Africa, Asia and Latin America to help build a project pipeline of community-based natural climate solution projects.

Find out more +

Plan Vivo Foundation

As of 2023, the Trees for Global Benefits (TGB) project, in Uganda, has generated more than 3.8 million Plan Vivo Certificates, making it the largest Plan Vivo certified project.

USD34 million in income to communities from the sale of Plan Vivo Certificates

+8.7 million tonnes of CO2 in planned emission reductions

Last year, in collaboration with a number of strategic partners including Pivotal Earth, Fauna & Flora International and Carbon Tanzania, Plan Vivo developed the first biodiversity standard, PV Nature↗, which is now open to new applications for projects with holistic impact on nature, climate, and communities.

Overall impact of Plan Vivo

285,000 hectares of land under sustainable management

164,000 people involved in projects

28 certified projects in 21 countries since inception

As of 2023, the Trees for Global Benefits (TGB) project, in Uganda, has generated more than 3.8 million Plan Vivo Certificates, making it the largest Plan Vivo certified project.
High-quality carbon projects for people and nature

The Nature Conservancy

Where
Republic of Congo and Zambia

People we support
Smallholder farmers and forest-adjacent communities, as well as social enterprises and non-profit organisations at various stages of carbon project development process.

The challenge
Home to 20 percent of the planet’s forests, Africa is losing trees faster than anywhere else. Protecting and restoring forests and other natural climate solutions (including soil, oceans, and peat) is one of the cost-effective ways to fight climate change. It also helps to improve livelihoods and resilience for hundreds of thousands of people.

The solution
The Africa Forest Carbon Catalyst (AFCC) programme aims to achieve two main objectives: storing and sequestering carbon, and protecting people and nature from worsening climate change impacts. To accomplish this, the AFCC scouts promising natural climate projects in nine African countries, with a focus on forests and grasslands initiatives. These projects receive comprehensive support from the AFCC, including technical assistance, grant funding, and operational guidance to facilitate their growth. As a result, the AFCC is creating a pipeline of high-quality carbon projects that not only mitigate climate change but also benefit nature and local communities.

Find out more ↗

The One Acre Fund (OAF) is a forest enterprise that provides sub-Saharan African smallholder farmers with the supplies and knowledge they need to grow more food. The AFCC is helping it to prepare to qualify for carbon credits.

Immaculata Magoda from the Tanzanian village of Luganga is one of the one million smallholder farmers in Kenya and Tanzania that OAF helped plant diverse tree species for agroforestry.

“Timber from grevillea (trees) is really good,” she said. “I am expecting to earn good money from them. I may not be around to harvest the trees, but my children will benefit a lot.”

Partnership figures
21 high-integrity carbon projects supported in 9 countries

AFCC goals by 2025
500,000 people benefitted, including 5,000 with new green jobs
10 million hectares protected, restored or better managed
20 million tonnes of CO2 avoided or stored each year
We fund community-led conservation cooperatives that:

- Sustainably manage forests and coastal mangroves through periodic three-month closures, allowing mud crabs to grow and reproduce.
- Promote organic, climate-smart, and agroforestry methods by training farmers to lead mentor groups sharing improved techniques.
- Deter the use of forest fires through local reporting, smart patrol, spatial analysis.
- Foster ecosystem restoration by selecting and planting over 70,000 native species and restore aquaculture ponds on the coast.
- Support local communities through community-run “resilience funds” that provide zero-interest, revolving loans to individuals or groups for health, education or business purposes.

Where
West Kalimantan, Borneo, Indonesia

People we support
Small-scale fishers and smallholder farmers in indigenous communities near forest reserves and protected areas.

The challenge
The 18 communities in these frontline, high ecosystem value locations have limited access to credit and financial services to invest in the long-term conservation of the natural resources they depend upon.

The solution
Planet Indonesia facilitates community-led natural resource management through regenerative agriculture and agroforestry. They also create savings and credit funds managed by village conservation cooperatives to help communities safeguard and restore mangroves and forest lands, enhance soil fertility and fishery yields.

Partnership figures

| 24 | conservation cooperatives supported |
| 45 | lead farmers provide capacity-building in climate smart agriculture for community farmers |
| 56% | cut in smallholder farmer spending through using organic, climate-smart alternatives |
| 30% | rise in small-scale fishery yield following periodic fishing zone closures |

USD155,000
saved in community-managed fund to support regenerative economies

Overall impact of Planet Indonesia

958,000 hectares of terrestrial and marine areas protected

40,000 people served
Strengthening livelihoods and climate resilience in cocoa cooperatives

Root Capital

Where
Peru

People we support
Cocoa cooperatives and smallholder farmers.

The challenge
Peru is the world’s second-largest producer of organic cocoa, with some 50,000 smallholder farmers, a fifth of whom belong to an association or cooperative. Many of these farmers do not have access to training and financial services to help their business grow and become more resilient to climate change. Rising temperatures and coastal El Niño weather patterns cause torrential rains, landslides, and flooding, destroying thousands of hectares of farmland and community infrastructure.

The solution
Root Capital provides cocoa cooperatives access to credit and financial services, training in business management and tailor-made climate adaptation plans. Their climate resilience advisory services help businesses and smallholder cocoa producers become better equipped to adapt to climate change.

Find out more ↗

Overall impact of Root Capital

USD111.4 million disbursed in a total of 173 loans closed in 2023

49% of services were gender-inclusive

123 businesses received Agronomic and Climate Resilience Advisory Services

91% of all active Root Capital loans filled gaps not met by commercial lenders

Partnership figures

3,227 people whose livelihoods have been supported

13 cooperatives received integrated business management training

5 cooperatives signed their Climate Adaptation Plans

Root Capital has loaned a total of USD350,000 to the Cooperativa Agraria Sonomoro Del Vraem (COAS), helping it increase its cocoa production by 50 percent to 1,200 tonnes in 2023, and its farmers to charge higher prices for their crop. Root Capital also provided COAS with training in business and financial management, and in strategic governance. It ran workshops analysing the cooperative’s vulnerability to climate change, and explaining how the use of biofertilisers could improve cacao growth and yield. Other workshops focused on policy changes to render the cooperative more gender-inclusive and open more leadership opportunities to female employees.
Green livelihoods for dryland communities

BOMA

Where
Borena Zone, Oromia region, Ethiopia

People we support
Nomadic and agro-pastoralist communities.

The challenge
Despite a rapidly-growing economy, Ethiopia’s per capita income, gender equality and food security are among the lowest in the world. Recurring, severe droughts make it difficult for herders to find water and pasture. This forces them to resort to alternative but destructive livelihood practices such as charcoal harvesting, clearing forest land for fuel wood and building, or mining.

Women and girls are bearing the brunt of the impacts of the climate crisis, as increasing scarcity makes their tasks of gathering water, fuel wood, and other non-timber forest and pasture products extremely arduous and time-consuming. They suffer from gender-based discrimination around access to property, assets, education and financial services. This disempowerment is a significant obstacle to effective and sustainable natural resource management.

The solution
BOMA’s Green Rural Entrepreneur Access Program (REAP) increases the resilience of the communities of Africa’s drylands through economic inclusion. Women, youth and refugees are accompanied in the creation of green enterprises through two-year sequenced interventions combining training, mentoring, grants, saving groups and market connections. Community members are involved in the preservation and restoration of forests and degraded lands through tree nurseries and apiaries.

Find out more ↗

Partnership figures

2,100 new entrepreneurs enrolled around Yabelo and Borena protected areas

20,000 graduates of BOMA programmes in 2023 benefitted from the grants, training and mentorship for the most vulnerable women, youth, and refugees in Africa’s drylands

50,000 new participants enrolled and reached

Compared to community members who did not take the training, Green REAP graduates on average were able to more than triple their business assets by:

• Increasing their annual household cash income by a third, and
• Growing their cash savings more than fivefold.

June 2023: These women in Cholkasa, Yabelo, began an entrepreneurial journey with a strategic use of their Jump Grant, raising a few goats and chickens. Now with 23 chickens, they sell eggs and hatch others, paving the way to self-reliance and escaping extreme poverty.

Overall impact of BOMA
Community enterprises gain access to markets

Conexus, Institute of Sustainable Connections

Where
Amazon region, Brazil

People we support
Indigenous people, smallholder farmers and traditional communities.

The challenge
The escalating deforestation and land degradation of the Amazon threatens the livelihoods of its rural communities, and the integrity of high-value ecosystems. Heavily dependent on forest products and services, the Amazon communities encounter multiple obstacles to access markets and thrive. Located in the remote regions of the Amazon, community enterprises usually lack competitiveness and market linkages, and fail to comply with extensive procurement procedures and demonstrate their social and environmental impact.

The solution
Conexus helps community- and family-led enterprises in remote areas of the Amazon gain business maturity and connect to national and international markets, while increasing revenues for traditional livelihoods. When managed sustainably, açai, Brazil nuts, cocoa and other agricultural and extractive activities of the bio-economy can increase the resilience of both ecosystems and people.

Find out more ↗

Partnership targets

<table>
<thead>
<tr>
<th>Target</th>
<th>Description</th>
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</thead>
<tbody>
<tr>
<td>4,000</td>
<td>4,000 community members with improved livelihoods</td>
</tr>
<tr>
<td>Up to 30%</td>
<td>Increased business maturity for community enterprises</td>
</tr>
<tr>
<td>Up to 30%</td>
<td>Raised their average annual revenue</td>
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Overall impact of Conexus

1,040 community enterprises mapped
260 associations and cooperatives engaged across the Amazon region
Economic opportunities

Enable sustainable livelihoods as the backbone of thriving communities

While the Trafigura Foundation is dedicated to addressing climate adaptation within its new strategy, the Foundation also funds non-profit partners’ work in other fields to implement programmes that contribute to further broadening our social impact.

Sustainable livelihoods are the backbone of thriving communities, fostering self-reliance and resilience against economic uncertainty as well as socio-political and climate change-related shocks.

By creating livelihood opportunities for the most underprivileged, the Foundation works to promote inclusivity and reduce inequality.

Upskilling and training programmes for disadvantaged youth, women, and unemployed individuals are a crucial step towards opening entrepreneurship and employment opportunities. The Foundation has also invested in organisations that support fair working conditions for seafarers and artisanal and small-scale miners.

When remote and rural communities gain access to services such as financial services, they can improve health and education, and safely contribute to economic growth and community development.

Voices of Partners

“By engaging local communities on all levels, we can advance a sustainable model that puts the focus on people and the opportunities that make it possible for them to thrive.”

Nivi Sharma, CEO, Bridges to Prosperity
Employment opportunities for youth

Fundación Don Bosco

Where
Huesca and Sevilla, Spain

People we support
Disadvantaged women, migrants, people who use drugs, and unemployed people under 30 years of age.

The challenge
The labour market in the Southern region of Andalucía suffers severe structural issues, including high youth unemployment. Marginalised people have a hard time overcoming social exclusion and securing a job in an already-fragmented job market.

The solution
Don Bosco works to improve the employability of youth through guidance to career development, professional training, personal mentoring, and job placement support relying on a solid network of business partners.

Find out more ↗

Partnership figures
200
people trained

124
people contracted in their field of work of interest

Association for the Advancement of Mexican Americans, AAMA

Where
Houston, Texas, USA

People we support
Underserved youth.

The challenge
The Houston area is home to around 110,000 youth and young adults who neither work nor study.

The solution
The AAMA Work and Learn Center provides training in career readiness, digital literacy, web development and leadership development for Houston youth.

Find out more ↗

Partnership figures
53
students enrolled

43
graduates

It has been a wonderful learning experience and brought me to new interest in graphic design. I have connected with new people and created projects I never thought I could make before.”

Daniela Williams, AAMA training participant

Economic opportunities: Enable sustainable livelihoods as the backbone of thriving communities

Empowering Latino young people

The Trafígura Foundation has been an essential support for each of the highly vulnerable young people. Over the past two years, we have undertaken the commitment and challenge of creating a truly positive impact on the development of their life paths.”

Fundación Don Bosco Educational Team

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Access to jobs for disadvantaged youth

Research for Education and Career Help Institute, REACH

Where
Vietnam

People we support
Young people who suffer from poverty or discrimination, such as survivors of human trafficking, victims of domestic violence, those living with HIV/AIDS or disabilities, street children, migrant youth, school dropouts, and ethnic minorities.

The challenge
Limited access to technical training and skills; mismatch of skills and labour market demand; insufficient career guidance and support; prejudice about marginalised youth.

The solution
REACH provides practical and demand-driven skills training, soft skill development, and job placement support to help youth find decent employment, and also provides support for graduates’ future development.

Partnership figures
1,123 students completed training, including 148 students with disabilities (13% of the total)

88% of trained youth placed in employment up to 6 months after graduation

94% of graduates reported an improved quality of life

This year, REACH celebrated its 15th anniversary, marking another significant milestone in our journey to empower the most disadvantaged youth across Vietnam. Within 15 years, our impact reached a total of 21,000 disadvantaged youth with vocational training and decent job placement opportunities.”

Ms. Pham Thi Thanh Tam, Executive Director, REACH

Upskill young people for the job market

Education for Employment, EFE-Egypt

Where
Cairo and Alexandria, Egypt

People we support
Vulnerable youth.

The challenge
Egypt faces high youth unemployment rates due to lack of economic opportunities. As of 2020, the unemployment rate for Egyptian youth between 15 to 24 years of age was 30 percent.

The solution
Education for Employment provides technical, soft or self-employment skills training to Egyptian youth.

Partnership figures
83 youth enrolled in entrepreneurship classes, of which 78 graduated (97% women)

97 youth enrolled in job training, of which 91 graduated (77% women)

33 new jobs collectively created by Alumni within their businesses

Hala Khaled Ragab’s story
Inspired by her daughter’s sleep struggles, Hala founded “Sweet Dreams” to assist parents and enhance babies’ sleep thanks to comfortable swaddles and sleeping bags. Despite lacking business experience, she attended workshops powered by EFE-Egypt. Winning a start-up competition brought recognition and facilitated the growth of her company. She now manages a successful income-generating business employing one person, with nearly 5,000 followers on social media.

Research for Education and Career Help Institute, REACH
Access to microcredit

**Association pour le Droit à l’Initiative Economique, Adie**

**Where**
New Caledonia, French overseas territory

**People we support**
Disadvantaged population in remote areas.

**The challenge**
New Caledonia faces a lack of employment opportunities and high poverty rates, particularly among indigenous Kanak communities.

**The solution**
Adie provides micro-entrepreneurs, the unemployed and young people access to financial services, enterprise creation, and business mentoring.

**Partnership figures**
- 390 microcredits granted
- 371 people financed and supported for business creation or development
- 50% beneficiaries are women

**Find out more »**

Support to self-employed workers

**Germinal**

**Where**
Northern region of France

**People we support**
People facing social and professional difficulty: long-term job seekers, single parents, people on welfare.

**The challenge**
In France, there are a growing number of unemployed people who are experiencing social exclusion. They find it hard to find a paying job, let alone set up a new business or self-employed venture.

**The solution**
Germinal offers long-term training and financial support to the unemployed, to help them develop their independent activity, gain self-confidence and eventually fully integrate their community.

**Partnership figures**
- 413 people trained and mentored
- 60 people received seed funding for their business

**Find out more »**
Word of Mouth

Where
Cape Town and Johannesburg, South Africa

People we support
Informal workers living in townships.

The challenge
South Africa has a high unemployment rate, with youth disproportionately affected (60 percent unemployment for those aged 15-24 and 40 percent unemployment for those aged 25-34 years). This drives many people into informal employment, where workers do not have access to financing and training to grow their businesses.

The solution
Word of Mouth has created an online marketplace to unlock the potential of the informal economy and informal entrepreneurs. The marketplace stimulates local trade by helping informal workers to run a successful e-commerce business by reaching customers, selling, and shipping their products.

Find out more ↗

The funding provided by the Trafigura Foundation was catalytic for Word of Mouth. Not only did it create business continuity during a period of rapid growth, but also instilled confidence with prospective donors. This resulted in the organisation being able to secure additional funding, enabling us to scale our reach and expand our geographical presence.”

Simon Barson, Founder, Word of Mouth

Rede Asta

Where
Itaguai, Brazil

People we support
Low-income, mostly female, entrepreneurs.

The challenge
Many micro-entrepreneurs in Brazil lack the digital literacy required to promote their handmade products and increase their local sales.

The solution
The Pertinho de Casa digital platform helps small businesses market themselves online and at in-person fairs.

Find out more ↗

Partnership figures
31,889 entrepreneurs engaged nationwide in Brazil
831 micro- and nano-entrepreneurs supported in Itaguai, of which 68% are women
26 fairs and events organised in Itaguai and online marketplace launched

50% increased sales for business owners
+250 informal business owners generated over USD200,000 of income
194 youth supported to set-up and run profitable online businesses
Empowering marginalised women

Solidaridad Internacional Kanda, SiKanda

Where
Oaxaca State, Mexico

People we support
Women of all ages in the remote area of the Villa de Zaachila Municipality.

The challenge
A number of factors are keeping women from thriving in this municipality, including gender-based discrimination, limited participation inside and outside the community, and the lack of a safety-support social network to overcome a diversity of violences.

The solution
The Mujeres A.V.E. programme offers business training, networking, psychosocial services, and legal support to female micro-entrepreneurs, to improve their small businesses and increase their income and well-being. The programme also fosters the establishment of solidarity networks.

Find out more ↗

Partnership figures

60 women completed Social Economy training

85 women received training to improve the quality of their products

58 women received seed funding to improve their businesses

85% of participants increased their businesses sales

Apolina Zurita, who runs a tailor workshop called "Costuras Pola"

The Women in Entrepreneurship project played a crucial role in helping progress in various aspects - financially, emotionally, and in shaping my attitude and interactions with people. I learned to value my work and myself.

Solidaridad Internacional Kanda, SiKanda

Access to sustainable energy

Fondation Energies pour le Monde, Fondem

Where
Mopti region, Mali

People we support
Remote rural communities.

The challenge
Lack of access to basic services (such as health, education, administration, drinking water) and socioeconomic development without access to electricity.

The solution
The Solsomati project provides mini-solar power plants with a distribution network and prepayment metres that are managed by several villages, sharing expertise with local communities in solar installation maintenance and distribution.

Find out more ↗

Overall impact:

4,600 people benefiting from cost-effective, social, and domestic electrical services

Economic opportunities: Enable sustainable livelihoods as the backbone of thriving communities

4,600 people benefiting from cost-effective, social, and domestic electrical services
Improving the business of artisanal miners

**Where**
Global

**People we support**
Artisanal and small-scale miners.

**The challenge**
Artisanal and small-scale miners (ASM) face numerous challenges including health and safety risks, environmental degradation, and social vulnerabilities. Their informal status often leaves ASM miners without the support and resources they need to improve their conditions and to develop their mining activity in a responsible way.

**The solution**
The Alliance for Responsible Mining supports miners in their business, and develops and implements standards (such as Fairmined) and certification systems for responsible artisanal and small-scale mining and sourcing practices.

**Partnership figures**
- 8,055 small-scale miners took part in ARM’s interventions, of which 13% are women, 44% are in Latin America, and 56% are in Africa
- 11 artisanal- and small-scale mining organisations certified as Fairmined

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Bridges to Prosperity

**Where**
Rwanda

**People we support**
Isolated rural communities.

**The challenge**
Almost a quarter of a billion people around the world do not have safe access to critical resources such as health care, education, or employment due to an impassable river.

**The solution**
In partnership with the Government of Rwanda, Bridges to Prosperity builds trail bridges to connect communities to services and markets.

**Partnership figures**
- 60 trail bridges built in Rwanda, creating new safe access to 200,000 people

Before the bridge, women in labour during the rainy season risked their lives to cross the river or give birth at home without medical support. Some women and their babies died. Now, healthcare workers are able to safely reach women in their homes to support them through delivery.

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Access to services for remote villagers

Alliance for Responsible Mining, ARM
Supporting seafarers worldwide

International Seafarers’ Welfare and Assistance Network, ISWAN

It feels good to hear from a seafarer that they feel better after talking to us and to assure them that their mental health matters; they matter.”

Counsellor, Helpline Officer

Where
Global

The challenge
Seafarers, who are responsible for transporting 80 percent of the world’s goods, face long periods away from their family and friends with limited or no communication access, fast turnaround in ports with restricted or no shore leave, reduced crew numbers, and increased workloads.

The solution
ISWAN offers comprehensive support, including a 24/7 helpline, to help seafarers cope with their long periods away from home and manage challenging situations both at sea and ashore.

Find out more

Partnership figures
8,602
seafarers and family members assisted by ISWAN helplines

Promoting low-emission global freight sector

Smart Freight Centre

Where
Global and China

The challenge
Transport demand will grow in the years to come. By 2050, freight demand will roughly double, with the consequent increase of CO2 emissions.

The solution
Improve the capacity of logistics industry players in China and around the world to develop and implement zero emission solutions and embark on a journey of sustainable logistics. We supported the development and launch of a Sustainable Logistics Roadmap training curriculum for China.

In addition, Smart Freight Centre released in 2023 a new GLEC Framework 3.0 to further accelerate freight decarbonisation through an updated method to calculate the carbon footprint of the global logistics supply chain. The new ISO14083 standard was built on the principles of the GLEC Framework, which will serve as a formally recognised global standard for calculating GHG emissions from transport chains (including logistics and freight).

Find out more

Partnership figures
39
companies attended sustainable logistics training (in China)

The Sustainable Logistics Roadmap training provided theoretic guidance as well as real world best practices to decarbonise logistics. It is very valuable for shippers who want to help and collaborate with their logistics service providers.”

Anna Liu, Sustainability Manager of IKEA China, participant of the pilot training

Find out more
Delivering health services for at-risk populations

The International Rescue Committee, IRC

Where
Kenya, Somalia, Ethiopia, Central African Republic, Democratic Republic of the Congo, Sudan, South Sudan, Jordan, Thailand, Myanmar, Uganda, Chad and Pakistan

People we serve
Thousands of vulnerable or displaced women and children have had to leave their homes in search of safe shelter.

The challenge
The International Rescue Committee identified primary healthcare as a strategic priority in 13 countries. Its global health operations reach more than 30 countries, and some 27 million people, each year.

The solution
The IRC’s Strengthening Capacity and Access for Pharma (SCAP) programme ensures the uninterrupted supply of safe, quality, and cost-effective pharmaceuticals and medical commodities to at-risk populations.

We supported the IRC in increasing the capacity of its programmes by recruiting new pharmacists in 10 countries, strengthening critical medical warehouse infrastructure in five countries, providing technical support and training to upskill pharmacists, and improving pharmaceutical supply chain data monitoring to support providers and patients in effectively managing their health.

Partnership figures

| IRC staff members in 10 countries have enrolled on the Health Supply Chain Management e-learning course |
| **678** |

| Critical infrastructure upgrades completed |
| **22** |
Disaster prevention and response

Climate change heightens the frequency and severity of extreme weather events worldwide. Rising sea levels amplify destruction caused by storm surges and coastal flooding. Changes in precipitation patterns have prolonged droughts, exacerbated wildfires and reduced food and water security. According to the latest report of the Intergovernmental Panel on Climate Change (IPCC), climatic and non-climatic risks are quickly compounding into increasingly complex risks including human mortality, food-borne and water-borne diseases, mental health challenges, trauma, material damages and loss of livelihoods.

Though no region will be spared from the projected further increases in climate hazards, the less-resilient mountainous, rural or coastal communities of low-income countries stand to lose the most.

Investing in disaster risk reduction saves lives and money. The more holistic, anticipatory and forward-looking the interventions, the better. Building frontline communities’ preparedness and resilience to shocks is a moral and cost-effective imperative.

When disasters occurred in 2023, we supported organisations offering timely and effective relief and recovery efforts, including endeavours to restore infrastructure, livelihoods, and basic services. We prioritised projects that address the immediate needs of affected communities while considering their long-term recovery and resilience-building.

1 in 23 people on the planet now needs humanitarian assistance, twice the number compared to just four years ago.

0.5% for every USD100 spent on development aid between 2010-2018, only 47 cents were allocated to disaster risk reduction.
Preventing disasters

Avoiding an oil spill in the Red Sea

Yemen
Partner: United Nations Development Programme (UNDP)

Since the outbreak of the war in 2015, the supertanker FSO Safer was decaying off Yemen’s coast, threatening to spill more than one million barrels of oil into the Red Sea. A potential oil spill would have been a major disaster, affecting the 17 million people in Yemen already in need of food aid. It could have cost hundreds of thousands of jobs in the fishing industry, not to mention the decades for the marine ecosystem to recover.

In August 2023, the United Nations launched an emergency operation to pump and transfer the oil from the 47-year-old vessel to a replacement one. Joining partners including the Government of Switzerland and the UN Global Compact Network Switzerland and Liechtenstein, we donated USD2 million to the recovery plan. The Safer still holds viscous oil residue that will be removed during the operation’s final phase.

Support from the private sector was crucial to prevent the worst-case scenario. The developing security situation in the Red Sea, which is constantly evolving has resulted in unforeseen operational and financial challenges. After much consideration, the UN had no option but to pause the project at this time, but we continue to follow developments carefully and closely."

Janthomas Hiemstra, Project Manager, UNDP

Find out more ↗

Saving lives in the Mediterranean Sea

Mediterranean Sea
Partner: SOS MEDITERRANEE, Suisse

The Central Mediterranean between North Africa and Italy is the world’s most dangerous maritime migration route. From June to August 2023 alone, at least 1059 or more than three times more people than the previous year (334), have perished while trying to escape conflict and difficult living conditions in their home country.

We provided a donation to SOS MEDITERRANEE Suisse to help cover the rising fuel costs of chartering its vessel Ocean Viking, which, with the help of authorities in charge of rescue at sea, works to save lives at risk in the Mediterranean.

Hurricanes

Mexico
Partner: Mexican Red Cross

On 25 October 2023, category-5 hurricane Otis, the strongest ever recorded to make landfall in the Eastern Pacific, hit the southern coast of Mexico. Devastating Acapulco and other areas of Guerrero state, it left nearly 100 people dead or missing. The Red Cross estimates that over 900,000 people were exposed to the hurricane, and important infrastructure was severely damaged.

We funded efforts by the Mexican Red Cross, which distributed humanitarian assistance throughout the region, including food, water, baby kits, hygiene and medical attention, to the communities hit by the hurricane. The Red Cross also helped survivors contact their loved ones by providing access to communication.

Over 382,000 people provided with food
146,000 people received access to fresh water
145,000 household and hygiene kits distributed

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Janthomas Hiemstra, Project Manager, UNDP

Find out more ↗

Available for 2023

Available for 2023
Pakistan

Partner: The Citizens Foundation, TCF

In late 2022, an unusually intense monsoon, combined with melting glaciers from a severe heat wave, triggered devastating floods and landslides across one-third of the country. The floods affected about 33 million, or 15 percent of the population, displacing 8 million people and leaving 1.8 million living close to toxic and stagnant floodwater. A severe food crisis followed. Recovery efforts continued well into 2023.

We supported The Citizens Foundation’s efforts through a disaster response grant that enabled them to provide immediate support to over 5,835 families, offer financial assistance to 236 families to rebuild their lives, and rehabilitate six schools.

Libya

Partner: The International Rescue Committee

In September 2023, the extreme rainfall of Storm Daniel led to the collapse of two dams near the coastal city of Derna, causing extreme flooding in Libya where some 800,000 people were already in need of humanitarian assistance before the disaster. More than 5,800 people were killed and more than 44,000 are still displaced, in a region where the effects of climate change and years of conflict and instability are compounding into a complex crisis.

We provided funding to the IRC to help it reach more than 11,000 people affected by the floods, including through the provision of household emergency kits and the deployment of mobile medical teams with mental health and psychosocial specialists, and awareness-raising.

Overall achievements of TCF under their flood relief efforts

- 5.7 million meals delivered as immediate support
- 20,000 families provided cash relief to rebuild their lives
- 267 lives were saved by AKUT and REDOG
- Over 427 million hot meals were provided, of which the Trafigura Foundation’s donation specifically contributed 167,680 meals.
- 3.75 million people in Syria received help from the Syrian Arab Red Crescent (SARC), 457,000 people received community and protection services. 33,400 families received cash assistance. The Swiss Red Cross works closely with the SARC and has itself purchased and delivered 10,000 hygiene kits to families and 20,000 menstrual hygiene kits to Syrian women and girls.

Morocco

Partner: Swiss Red Cross

On 8 September 2023, a magnitude-6.8 earthquake and its aftershocks killed more than 2,300 people and injured 5,500 in Marrakesh and remote villages in the Atlas Mountains. The damage in the earthquake area was extensive as most local building standards were lax or unenforced.

We provided funding to the Swiss Red Cross which deployed specialists to provide emergency care, and coordinate logistics with other humanitarian partners on the ground, providing search and rescue, first aid and psychosocial support.

Earthquakes

Turkey and Syria

Turkish Red Crescent, REDOG, AKUT, and Swiss Red Cross

On 6 February 2023, two major earthquakes shook the Kahramanmaraş region, in southern Turkey near the Syrian border — the most devastating in 20 years. The quake took more than 50,700 lives and caused 1.6 trillion liras in damages. This only exacerbated the complex humanitarian crisis for Syrians undergoing their twelfth year of conflict, as that of the many Syrian refugees in the protection area.

We funded a team of rescue dogs and their handlers from REDOG who searched the rubble helping save lives. We also provided financial support to the Turkish Red Crescent for the distribution of meals to the victims, and to the Swiss Red Cross, which supported the earthquake response of the Syrian Arab Red Crescent (SARC). Our grant to AKUT, a Turkish voluntary search and rescue association, allowed it to purchase drones and special rope rescue equipment.

We can help to make life in the emergency shelters a little more bearable. But our support will be needed for a long time to come. The situation of the people who lost everything in the earthquake is still very difficult.

Yvonne Ruffbach, Project Coordinator for Syria at the SARC

Floods

The devastation is immense; people are still in a state of shock. Many are grappling with severe mental distress. The damage is so deep, so severe, that I think it is going to be a long time before Derna can return to its normal state.”

Majduldeen Alihlaft, IRC Libya Medical Team Leader
Every year across Trafigura’s global offices, employees are involved in multiple charity initiatives. From volunteering, to fundraising or sponsoring colleagues in a range of sporting events and activities, they actively participate in and positively contribute to the communities in which they work.

Part of the Trafigura Foundation’s role is to support these initiatives and harness an inherent spirit of giving back. All the local causes we support are selected by employees themselves, so that we back what really matters to their communities.

Engaging in charitable initiatives is a testament to our company’s culture, striving to make a meaningful impact.”

Jeremy Weir, Executive Chairman and CEO, Trafigura
When coming together makes a lasting difference

Charity Committees are groups of employees who volunteer to organise charitable activities. They serve as ambassadors of a corporate spirit of philanthropy, translating it into concrete projects developed in collaboration with local charities.

To maximise the impact of their generosity and facilitate staff engagement activities, the Trafigura Foundation promotes two special endeavours:

- **The Charity of the Year:** Charity Committees vote for a local non-profit they wish to support throughout the year. Upon selection, the Foundation provides a 12-month grant to the chosen organisation, while the Charity Committee ensures the effective implementation of volunteering and fundraising activities within its office.

- **Matching funds:** The Trafigura Foundation matches each dollar raised or generated by the direct initiative of a Charity Committee, office, or employee, provided that the funds are designated for a specific charitable purpose validated by the Foundation.

Myriad ways to contribute

Last year, Trafigura employees worldwide dedicated countless hours to individual initiatives or through regional Charity Committees. They engaged in activities such as planning, training, running, baking, and volunteering their free time to raise money and support others.

Some notable examples include projects aimed at brightening the lives of underprivileged children in Athens; a marathon in Mumbai to raise funds for a non-profit promoting education and healthy living in India; volunteering efforts to assist low-income households and children in Singapore; a 300-kilometer non-stop rowing journey across the Mediterranean Sea undertaken by Geneva employees to raise awareness of cancer; support for women and their families through educational, labour, and community integration initiatives in Montevideo; various sports events to raise funds for seriously ill children and to combat hunger in Houston; and visits by Shanghai employees to impoverished elderly and visually impaired individuals in rural Chinese areas.

USD872,000 disbursed by the Trafigura Foundation in 2023 to support local charitable projects through the two schemes above.

*Photo: Trafigura Calgary volunteers preparing brown bags for kids.*