

Trafigura  
Foundation

# Annual Report

2025





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# KEY FIGURES

2025

USD

21 million

Annual budget

151

Organisations with strengthened capacity – including evidence of impact, improved financial sustainability, climate-adaptation programming, and governance

25

Strategic partners

41

National, regional and global initiatives supported

USD

122 million

Invested in philanthropic partnerships since the inception of the Trafigura Foundation in 2007

50

Countries where our partners implement the programmes we fund across Africa, Asia and Latin America

4

Coalitions funded

46

Staff-led initiatives across Trafigura offices globally

13

Charity Committees, made up of Trafigura employees' volunteering groups

462 k

People reached with resilience solutions

USD

1.3 million

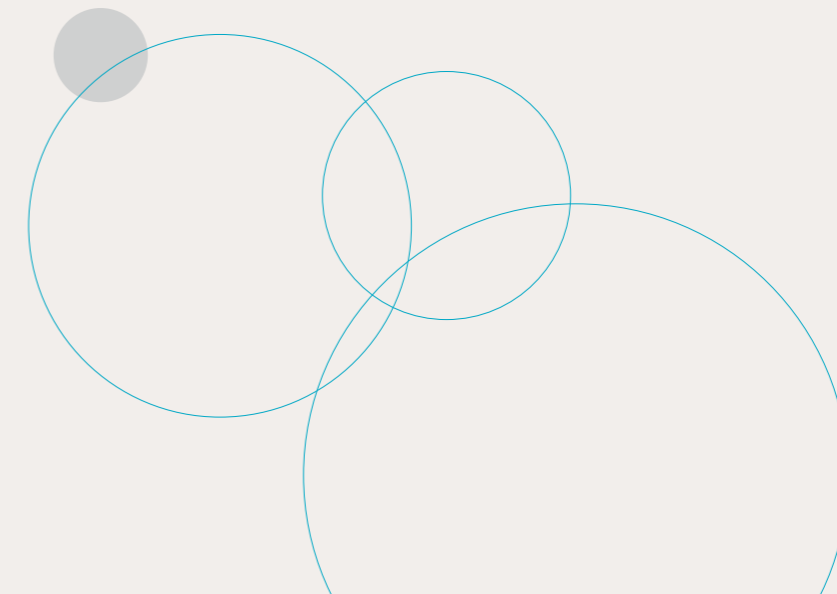
Disbursed to support local charitable projects selected by Trafigura staff

31 k

People receiving disaster response support

986 k

Hectares of habitat under sustainable management



## A message from the Chairman

As I completed my 10-year tenure with the Trafigura Foundation at the close of 2025, I look back with profound gratitude on a decade of growth, purpose, and impact. Since inception, the Foundation has evolved from a committed philanthropic initiative into a strategic force, partnering with organisations around the world to help communities adapt and thrive in the face of mounting social, economic, and environmental challenges.

Since the launch of the 2023–2027 strategy focused on the importance of sustainable livelihoods, prepared communities, and thriving nature, we have worked with partners to address some of the most complex challenges facing vulnerable populations in low- and middle-income countries. A central feature of our approach is the commitment to local organisations and locally-grounded solutions. In 2025, nearly 79% of our funding directly supported local actors, ensuring that communities themselves drive change.

At the same time, the Foundation maintains a disciplined approach to operations, capping overheads at 10% to guarantee efficiency and reliability in our work. Staff across the Trafigura Group's global offices have also played a vital role, contributing their expertise, time, and energy to advance our mission. In 2025 alone, staff volunteered more than 2,000 hours globally and raised more than USD 700,000 for social programmes relevant to their communities.

The year also marked the midpoint of our strategic plan and a step towards the Foundation's 20th anniversary in 2027 – two milestones that invite both celebration and renewed commitment. From our earliest years of targeted philanthropic grant-making to today's more coalition-driven model, we have supported initiatives spanning disaster preparedness, entrepreneurship, skills training, ecosystem restoration and resilient food systems. Since 2007, the Foundation has deployed more than USD 122 million in philanthropic funding and increasingly leveraged blended finance to magnify impact.

Among the many achievements I've witnessed, I am particularly proud of how the Foundation has strengthened local organisations as agents

of change, supported grassroots innovation, and broadened its strategic partnerships. By leveraging blended finance, we helped scale solutions that deliver tangible benefits on the ground, from solar panels and efficient irrigation tools to flood protection – reaching almost half a million people in 2025, mobilising additional financial resources for communities, and encouraging collaboration across sectors that amplify every dollar of the Foundation's capital.

It is my honour to welcome Jeremy Weir as the new Chairman of the Trafigura Foundation. Jeremy brings to this role a distinguished career of leadership at the Trafigura Group, including more than a decade as Group CEO and Executive Chairman. With deep experience in global markets, strategic vision, and an enduring commitment to responsible business and community engagement, Jeremy is exceptionally well placed to guide the Foundation as it continues to expand its impact.

On behalf of the Board, I extend my heartfelt thanks to our partners and the communities they serve for their trust, collaboration, and shared resolve. The Foundation's work stands as a testament to what can be achieved when purpose and partnership meet in service of people and the planet.

## A message from the Executive Director

In 2025, communities navigated mounting environmental pressures amid a rapidly shifting development landscape. Floods, heat, water stress, and ecosystem degradation increasingly shaped daily life, while development funding tightened, and global attention became more fragmented.

These realities sharpened the Trafigura Foundation's sense of purpose. During the year, we advanced our 2023–2027 strategy through a portfolio approach built around three interconnected levers: supporting resilience solutions designed with and for communities; strengthening organisations so they can sustainably deliver climate resilience; and mobilising resources through coalitions and blended approaches to help close the adaptation finance gap. Together, these levers link livelihoods, nature, and preparedness, allowing us to back coherent partnerships rather than isolated interventions.

Our ambition is clear: to help unlock USD 1 billion in resilience investment while scaling solutions that benefit millions of people across low- and middle-income countries. Progress towards this goal is grounded in a diverse portfolio active in 50 countries, with most of our partners' work concentrated in 21 priority countries and global initiatives that extend its impact across borders. Ecosystem-based adaptation, disaster risk management, green entrepreneurship, and climate-smart food systems form the backbone of this work.

Our decision to join Start Ready in 2025 illustrates how strategy translates into action. This partnership combines anticipatory risk monitoring and early action triggers with the strengthening of organisations, particularly the Start Network and its local partners, so they can act before disasters strike. By pooling our funding with other donors, we mobilise resources at a scale no single actor could achieve alone. The same approach underpins other programmes approved during the year, including coastal resilience through Blue Alliance, urban resilience in southern Africa through Slum Dwellers International, and work at the climate–conflict nexus with The HALO Trust in Angola.

A strong commitment to local organisations remains central to our approach. Nearly four-fifths of our portfolio directly supports local actors and locally grounded solutions. In 2025, as some development funders reduced or ended support, we provided targeted assistance to partners affected by these shifts, helping them sustain essential services. We also convened partners to share insights, strengthen peer support, and reinforce collaboration – reflecting our belief that lasting impact depends not only on funding, but on standing by organisations as conditions evolve.

Resilience is ultimately built through practical outcomes. In Indonesia, mobile clinics delivered basic

healthcare to thousands of families in remote regions facing climate-related health risks. In Colombia, a new partnership with Beneficial Returns supported decentralised solar solutions in La Guajira and Vichada, improving access to reliable energy, supporting refrigeration for food and medicines, and boosting the productivity of small local businesses. These examples reflect our disciplined use of capital to deliver tangible results while strengthening partner self-reliance.

I am also proud of the work we are doing to support Trafigura Group employees engaged with important social causes in their communities. Through matching funds, Charity Committees, and staff-led initiatives, colleagues across the Group extend the Foundation's reach and contribute directly to its mission.

As this report shows, the Trafigura Foundation enters the next phase of its strategy with momentum, clarity, and a robust coalition of both local and global partners – strengthening communities and ecosystems to navigate a changing climate in 2026 and beyond.



Andrew Vickerman



Dario Soto Abril

# 2025: LEADING ON RESILIENCE

**+40%**  
Budget growth in 2025

**11**  
new partnerships  
funded

**21**  
priority countries

In 2025, the Trafigura Foundation deepened its focus on building the resilience of vulnerable communities and ecosystems, and stepped up its role in catalysing investment for scalable solutions to the challenges of climate change.

## A strategy for resilience

Under its 2023–2027 strategy, the Trafigura Foundation supports the creation of resilient communities and ecosystems around the world through long-term initiatives that drive significant and enduring change.

Operating through partnerships and coalitions, the Foundation advances large-scale climate adaptation by safeguarding and empowering people and their livelihoods, championing nature-based solutions and supporting effective on-the-ground action.

We are concentrating our efforts on 21 low- and middle-income countries (see box) that are vulnerable to the impacts of climate change and where our assistance can bring major benefits.

## Top 4

**Position of extreme weather events and other climate-related hazards in a ranking of long-term global risks.**

Source: [World Economic Forum](#)

## A focused portfolio

With the ambition to become a leading corporate philanthropy in the resilience space, the Foundation has built a portfolio of partners with the skills and experience to deliver solutions in three closely interrelated areas: sustainable livelihoods, prepared communities and thriving nature.

### Trafigura Foundation priority countries:

- **Africa:** Angola, Democratic Republic of the Congo, Egypt, Ghana, Nigeria, South Africa, Tanzania, Zambia, Zimbabwe
- **Asia:** India, Indonesia, Mongolia, Pakistan, Papua New Guinea
- **Latin America:** Argentina, Brazil, Colombia, Mexico, Nicaragua, Paraguay, Peru

# 79%

**Share of Foundation funding that directly supported local organisations or solutions as of December 2025.**

In 2025, the halfway point in the implementation of our 2023–2027 strategy, that portfolio matured further with the approval of 11 new partnerships, lifting the total number of programmes supported to 25, with interventions spread across Africa, Asia and Latin America.

Detailed accounts of how our partners' work on the ground is enabling people and communities to reduce growing risks from climate change, and improve their lives and livelihoods are provided in the main sections of this report, as is the Foundation's support for charitable activities organised by Trafigura Group staff around the world.

## An alliance for impact

To maximise its impact, the Foundation engages closely with partners and philanthropic peers, including through visits to projects in the field, and helps convene coalitions to design solutions and catalyse the finance needed to realise them at scale.

In 2025, for instance, Foundation staff visited a partner project that is safeguarding communities in [Tanzania and Zimbabwe](#) from the impacts of climate-linked emergencies such as drought and displacement. We also [travelled to Indonesia](#) to gain an insight into how protecting coral-rich ecosystems builds sustainable livelihoods for coastal communities.

By deepening our understanding of challenges and opportunities on the ground, partner visits further strengthen the capacity of our staff to not only identify and support effective solutions, but also to advocate for more resilience-building initiatives from donors and policymakers.

In 2025, the Foundation's Management Team deployed our growing institutional expertise in a series of high-level discussions,

### Our approach

“Resilience is broadening. In many conversations, I hear health, climate migration, infrastructure, social services, and innovative finance treated as central to resilience. Resilience is clearly no longer seen as one sector – it's a systems challenge.”

Dario Soto Abril,  
Executive Director, Trafigura Foundation



from the UN Ocean Conference and New York Climate Week to a retreat in Costa Rica to shape the agenda of the COP30 climate summit.

The Foundation continued to shape global climate-adaptation practice. Through networks and collectives such as Start Network, Latimpacto, the Asia Venture Philanthropy Network, and the Adaptation and Resilience Collaborative hosted by ClimateWorks, we have been pooling resources for greater impact, sharing pipelines to make philanthropic practice more efficient and collaborative, and helping set the agenda on emerging issues — from anticipatory disaster management to extreme heat as an existential risk for low- and middle-income countries, and the implications of recent USAID funding cuts for frontline organisations.

# 20-27%

**Average return on investment in resilience.**

Source: [World Resources Institute](#)

Key to our coalition-building efforts is closing the adaptation finance gap, a shortfall that has loomed even larger as aid budgets have come under pressure.

As well as participating in expert panels, workshops and conferences, including during the World Bank Spring Meeting in Washington, DC, and the Blue Economy and Finance Forum in Monaco, the Foundation in 2025 commissioned an expert study of the potential of innovative financing mechanisms to make disaster management more effective and efficient (see page 33).

## A strong team

2025 was also a year of internal growth and strengthening for the Foundation.

The Management Team was boosted by the recruitment of a specialist in impact investing, reflecting the Foundation's determination to play a catalytic role in mobilising public and private capital for large-scale, long-term resilience initiatives. Team members also attended specialist training in the design, implementation and financing of nature-based solutions and on impact investment.

USD

# 1 billion

**Sum the Trafigura Foundation and partners aim to mobilise in resilience investments.**

Foundation governance was strengthened with the recruitment of three new directors, including Trafigura Group Chairman and former CEO Jeremy Weir as Board chair, an appointment that further reinforces the bond between the Foundation and the Group.

The vitality of that relationship was also expressed in the Group's financial support. In 2025, the Foundation's budget rose to USD 21.3 million, an increase of more than 40 percent compared to 2024. The Group expanded the budget further in 2026, to USD 27 million, the largest contribution to date and a strong endorsement of the Foundation's approach, value and impact as it approaches its 20th anniversary in 2027.

# SUSTAINABLE LIVELIHOODS

Boosting rural economies and incomes for people most affected by climate change.



# Sustainable livelihoods

Climate change threatens efforts to achieve sustainable development around the world. The Trifigura Foundation invests in solutions that help people overcome climate impacts and build more resilient communities and economies.

# 2.6 billion

Number of people unable to afford a healthy diet.

Source: [Food and Agriculture Organization of the United Nations](#)

Cooperatives are a powerful vehicle for building sustainable livelihoods. When small businesses and farmers pool knowledge, resources and bargaining power, they gain better prices and access to markets. Members make joint investments, women and marginalised groups gain more independence, and savings groups enable families to invest in education and healthcare.

However, cooperatives and other small businesses in low- and middle-income countries often lack the capital, skills and advice they need to adapt effectively to our changing climate, and to fulfil their potential as generators of jobs and prosperity.

To overcome these challenges, the Trifigura Foundations channels support to partners skilled in identifying and meeting the needs of enterprises, including cooperatives, so they can build successful, resilient ventures that sustain vibrant, climate-proof local economies.



## Zoom-in

### The global economic impact of member-owned enterprises

Cooperatives are businesses owned and controlled by members, ensuring that decisions are made to balance profit with the needs and interests of their members and communities.

According to the International Cooperative Alliance, there are about 3 million cooperatives globally, providing employment or work opportunities to 10 percent of the world's employed population.

The United Nations designated 2025 as the International Year of Cooperatives in recognition of their role in advancing the Sustainable Development Goals and to raise awareness, promote growth, and inspire leadership in the cooperative movement.

Cooperatives *“demonstrate the importance of standing together to forge solutions to global challenges,”* UN Secretary-General Antonio Guterres has said. *“Cooperatives build a better world.”*

## Social enterprise uplifting Indigenous communities

In 2025, the Foundation began a partnership with [Beneficial Returns](#), an impact investing firm specialised in providing capital to social enterprises including cooperatives that address poverty and protect the environment in Latin America and Southeast Asia.

With support from philanthropic investors, the firm's **Reciprocity Fund** provides loans on favourable terms that enable social enterprises serving Indigenous communities to grow their businesses, generate sustainable livelihoods and boost community resilience.

By supporting development in areas including clean energy, water access, agriculture, forest products, handicrafts and tourism, these businesses offer alternatives to short-term extractive practices, helping to preserve nature and Indigenous cultures.

Long-term grant support from the Trafigura Foundation will enable the Reciprocity Fund to extend loans to more borrowers in Latin America that would otherwise be unable to access finance and to expand its reach in Southeast Asia.

### 2025 FIGURES FOR THE RECIPROCITY FUND

~17%

Trafigura Foundation's contribution to total investment by Q4.

35,000

People supported.

100,000

Hectares of land and forest managed and protected.

### Voices of Partners

“Demand from Indigenous-led and Indigenous-serving enterprises remained extremely high in 2025, and this partnership has helped us respond with affordable and flexible capital that is generating more livelihoods rooted in forests, agriculture, and traditional knowledge-based value chains. This means stronger local economies and communities better prepared for climate change and extreme weather.”



Marta Julia Ixtuc Cuc,  
Latin America Associate, Beneficial Returns

## Sustainable businesses and cooperatives supported by the Reciprocity Fund

### COOPAVAM

#### Brazil

Cooperative dos Agricultores do Vale do Amanhecer (COOPAVAM) purchases and processes Brazil nuts from smallholders in the Mato Grosso region of the Amazon Forest. The cooperative's processing plant turns the nuts, gathered by over 400 collectors from six Indigenous tribes, into oil and flour for sale to companies in food, health and cosmetics industries. As well as providing sustainable income to Indigenous communities, COOPAVAM holds workshops on best management practices for non-timber forest products, contributing to the conservation of thousands of hectares of forest. The Reciprocity Fund provided a USD 75,000 working capital loan to ensure the enterprise could pay nut collectors soon after harvest.



Brazil nut harvesters in the Amazon during harvesting season.

### Komodo Water

#### Indonesia

Komodo Water is a women-led social enterprise bringing affordable clean water and ice to remote fishing communities. Operating in East Nusa Tenggara, Indonesia, Komodo Water provides solar-powered desalination and ice production. Serving indigenous Manggarai farmers and Bajo sea nomads across the Komodo Islands, the enterprise has reached more than 22,000 people across seven villages. Communities co-own and operate the facilities, ensuring that water is affordable, fishermen reduce spoilage, and local profits stay within villages. With a loan from the Reciprocity Fund, Komodo Water added two new facilities for the Manggarai people, securing access to safe water and supporting cultural resilience tied to both land and sea.



Women filling their tanks with clean water provided by Komodo Water.

## Amapuri Colombia

This family-owned agribusiness in Colombia works with more than 800 Indigenous and Afro-Colombian families to produce açai and heart of palm that it processes into frozen pulp, powder, ice cream and canned products for sale on domestic and international markets. Amapuri's model provides stable, above-market pricing and supports community-based agroforestry practices. The company also contributes to soil regeneration by supplying organic fertilizers derived from the waste generated during processing. The Reciprocity Fund extended a working capital loan so that Amapuri could expand its network to include at least 100 more Indigenous families and finance açai purchases during the 2025 harvest season.

# +337%

**Amapuri's year-on-year export surge in 2024, reaching USD 1.52 million in international sales.**



### A harvest that now sustains a family – and a forest

“ Before Amapuri partnered with us, I could not rely on açai harvesting to feed my family. We worked hard, but the price was low, and when the rains came too strong or too late, a season could be lost. With Amapuri, we learned to harvest and handle the fruit better, organise sales together, and send our açai by river to their plant in Putumayo, so it reaches stable buyers. We earn a fair, above-market price while protecting our forest. Now I have a steady income, and I was able to rebuild the roof of my home so my family stays dry when the heavy rains come.”

Manuel  
Açai harvester, Putumayo, Colombia



CAC Alta Montaña Asháninka producers in an activity to help preserve, promote, and disseminate the cultural heritage of native communities.

## CAC Alta Montaña Peru

Founded by smallholder farmers from the Indigenous Asháninka group, the largest Amazonian Indigenous group in Peru, CAC Alta Montaña is a cooperative dedicated to producing high-quality coffee and ginger while promoting sustainability and community development. With 310 farmer partners in the Junín region, the cooperative holds certifications including Fair Trade, Rainforest Alliance, and Bio Suisse, which enable it to pay fair prices to its members. The Reciprocity Fund provided a working capital loan, helping to ensure that farmers are promptly paid for their harvests, strengthening both their livelihoods and the cooperative's sustainability.



Trafigura staff tasting products from businesses supported by the Reciprocity Fund at an event in late 2025 in Geneva.

## Building a ‘resilience corridor’ across West Africa

As climate change, conflict, and extreme poverty collide to create growing instability in West Africa, [Nuru](#) disrupts this trajectory through sustainable livelihoods that cultivate resilient, prepared communities. Nuru identifies marginalized communities in areas proximate to conflict, and then strengthens local livelihoods and market systems through locally-owned and locally-led cooperative agribusinesses. Nuru supports these cooperatives through business development services, access to finance, strong market linkages, and training on climate-smart farming, such as crop diversification and soil conservation.

Member-owned cooperatives equip farmers and pastoralists to realise their collective

strength, while increasing their food production and economic potential through climate-smart approaches that are good for both them and their ecosystems.

The Foundation entered a partnership in late 2024 that has enabled Nuru to expand its support to cooperatives in Ghana and Burkina Faso and establish operations in Niger, Benin, and Togo, building what it calls a “resilience corridor” across West Africa – a network of thriving, climate-resilient rural communities designed to disrupt the spread of extreme poverty and instability.

In 2025, Nuru reported that 92 percent of the farmers it serves in Burkina Faso have adopted practices that build soil health, mitigate climate change impacts,

and improve crop yields. In Ghana, after its second year of operations, Nuru has supported 20 climate-smart agribusinesses serving 20,000 people.

# 31%

**Average increase in the income of farmers supported by Nuru in Burkina Faso who have adopted climate-smart farming practices.**



In Burkina Faso, Nuru equips women farmers with the tools and support to strengthen livelihoods, improve household nutrition, and build long-term economic resilience, enabling them to become key agents of change.

### Voices of Partners



“ We are profoundly grateful for the Trafigura Foundation’s catalytic support, which has equipped the Nuru Collective to exceed its impact targets across West Africa this year. This partnership is essential for de-risking fragile regions and building lasting climate resilience through professional cooperatives in areas where such support is most desperately needed. ”

Aerie Changala,  
Chief Executive Officer, Nuru



Growing crops in Niger is challenging, as the soil quality is very poor and weather patterns are erratic, so leaders at Nuru Niger are testing crops for viability within the local context. Cowpea, one of the three crops that Nuru leaders are testing in 2025, is beginning to thrive. This drought-tolerant crop can be a valuable source of nutrition and generate income for farmers.



Women cooperative members in Ghana receive agricultural input packages – including certified seeds, inoculants and organic fertiliser – ahead of the planting season, giving them the essential resources to strengthen their harvests.



### Seeds that spark opportunity – and women's leadership

Germaine is the president of a Nuru-supported women's farmer cooperative in Burkina Faso. Like other women farmers in the country, she faces many challenges, from poverty and economic inequality to erratic rainfall and frequent drought conditions.

Nuru has equipped Germaine and her fellow cooperative members with drought-tolerant soybean seeds to help them adapt, overcome, and improve their food security. Nuru teaches farmers to turn soy into protein-rich tofu that can be eaten or sold for income.

*“We have launched initiatives to improve our farming practices, diversify our activities, and better market our products. I'm also striving to build partnerships with local organizations and institutions to benefit from training and funding and make our cooperative more resilient and prosperous. I've become a source of inspiration for other women who didn't dare take on leadership roles. Today, I see women around me who believe in their abilities, and that gives me even more motivation.”*

# 80

Farming cooperatives supported across five countries through the Trafigura Foundation's partnership with Nuru by 2027, benefiting 60,000 people.

## From local beans to global markets: catalysing business resilience

Root Capital provides catalytic finance and tailored advisory services to strengthen agricultural enterprises including cooperatives and bring climate-resilient development to rural communities around the world.

In 2025, with support from the Foundation, the organisation provided USD 103.6 million in climate-aligned financing to 134 agricultural cooperatives and businesses, reaching more than 395,000 farmers with investments that strengthen incomes, improve productivity, and reduce climate-related risks across supply chains.

The programmes included climate action loans in Uganda to expand the production of disease- and drought-tolerant coffee seedlings and install weather-resilient processing infrastructure such as solar dryers, as well as a loan in Peru to support the installation of a biodigester to turn waste from organic coffee processing into fertiliser.



*In the forests of San Gaspar Chajul, Guatemala, Maya women of the Chajulense cooperative grow organic, Fair Trade coffee and create new rural incomes through honey, cardamom, crafts and more.*

### Testimonial

As global regulations like the EU Deforestation Regulation reshape access to major markets, Root Capital is assisting clients like Asociación Chajulense, a coffee cooperative in Guatemala's Western Highlands, to meet new compliance requirements.

Through a partnership with Satelligence, Root Capital provides cooperatives with free access to satellite monitoring, training in geospatial data collection, and hands-on advisory support – ensuring clients can generate, interpret, and retain ownership of the data needed to demonstrate deforestation-free sourcing.

*“With this tool for data monitoring and quality control, we can pre-identify [areas] that might be at risk of decertification,”* explains Roderico Galindo García, the cooperative's Technical Lead. *“It's improved our precision and confidence in the data.”*

*“If we don't have the [required] GPS points or polygons, we risk losing access to the market,”* he said. *“We're grateful to Root Capital for standing by us with the guidance and support we need to stay compliant.”*

## Nurturing enterprise around the world

Other impacts of our partnerships in 2025 include:

[Peace Dividend Initiative \(PDI\)](#) has incubated 13 businesses in fragile and post-conflict contexts across three continents, including five in Colombia and five in Papua New Guinea, where [IorOrganic](#), a women-led business making soap from regional ingredients, has increased its income by 250 percent.

[CaryO](#), a Colombian firm making skin products from cacay nuts sustainably harvested in the Amazon, said PDI's hands-on support – from technical assistance to market access – was fundamental for scaling their business while protecting over 4,100 hectares of rainforest in Guaviare.

In Brazil, [Conexsus](#) supported the Family Farming Cooperative of the Boa Esperança Community

(COOPBOA) in Santarém, a town in Para Sate, in developing guidelines on labelling cassava flour to meet legal requirements and to prepare data sheets and other key technical documents.

“These instruments are fundamental requirements for accessing more demanding markets and expanding marketing opportunities, enabling us to reach new buyers and obtain better sales conditions,” said Maria do Socorro da Silva Lourido, COOPBOA’s Treasurer. “This process has fostered sustainable, fair growth in line with the principles of family farming.”

In Ethiopia, [BOMA](#) helped 2,100 women and youths to “graduate” out of extreme poverty by developing small businesses while gaining knowledge on the sustainable management of natural resources in a region hard hit by climate impacts.



Community member processing cacay nuts in Miraflores, Guaviare. PDI supports 17 families with solar drying infrastructure and sustainable forest management practices.

**Voices of Partners**

“PDI doesn’t just provide resources: they work alongside us as true strategic partners. Their integrated approach shows that conservation, economic viability, and social impact don’t compete; they reinforce each other over time.”



Camilo Bueno,  
CaryO SAS, a business incubated and supported by our partner, the Peace Dividend Initiative

**Voices of Partners**

“By embedding sustainability across our programmes and convening partners through initiatives such as MENA YES!, we are helping address youth employment challenges across the Middle East and North Africa while equipping young people, especially women, with the skills to succeed in today’s jobs and shape the sustainable economies of tomorrow.”



Dina Dandachli,  
CEO, EFE-Europe

Through a programme of training, mentorship, grants and savings groups, participants have diversified their livelihoods and set up micro-enterprises such as solar-powered device-charging and home lighting.

In Egypt, [Education For Employment \(EFE\)](#) connected 350 young people with employment opportunities, helped 125 young entrepreneurs to begin generating revenue, and created 145 jobs thanks to its partnership with the Trafigura Foundation.

EFE also held the second edition of the youth employment summit MENA YES! on October 20–21, 2025, in Amman, Jordan, bringing together more than 230 participants from 19 countries, representing 93 organisations across multiple sectors and including 30 youth leaders.

[Clim-Eat](#) worked with governments and other stakeholders in Kenya, Malawi, Tanzania and Zambia to identify policies to improve food systems, including trials in Malawi of a biofertilizer

that lowered costs while improving or maintaining crop yields.

“These preliminary results indicate that a shift in fertiliser types would be positive for the government, food security, and climate change adaptation and mitigation at a national scale, with potential for informing similar programmes in the region,” said Wiebe Smit, Policy and Impact Innovator at Clim-Eat.



Government representatives, farmer leaders from four countries, and the local farming community during a Clim-Eat learning visit showcasing climate-smart practices in Malawi.

**New for 2026**

**The HALO Trust**

With support from the Trócaire Foundation and other donors, the HALO Trust will clear hazardous areas of Bié Province, in central Angola, and in national parks to the south,

restoring access to farmland mined during the country's long civil war, and opening the way for conservation and eco-tourism in wilderness areas of the Okavango Basin.



**8,920**

People benefiting from the HALO Trust's demining of 39.6 hectares of land. Through our support, this work will strengthen resilience in 65% of affected communities.

**Our vision**

**A world where climate-vulnerable rural communities build lasting economic security.**



# PREPARED COMMUNITIES

Working with communities to strengthen their capacity to prepare for, cope with, and recover from disasters.



# Prepared communities

Floods, heatwaves and other forms of extreme weather threaten the lives and prosperity of millions of people every year. We support initiatives that enable communities to effectively anticipate climate-related crises and to recover quickly in their wake.

USD

2.3 billion

Annual global cost of disasters.

Source: [United Nations Office for Disaster Risk Reduction](#)

Building resilient livelihoods and conserving the natural resources and ecosystems that sustain them are central to the Trócaire Foundation's goal of empowering people to adapt and thrive in our changing climate.

But negative impacts from climate change cannot always be avoided. That is why we also back programmes that take "anticipatory action" to prepare communities for crises and emergencies, so they don't turn into humanitarian disasters.

From early warning systems to nature-based solutions like forest and wetland restoration, we support initiatives that build resilience to threats such as droughts, storms and flooding. We also back rapid, locally-led response and recovery efforts that restore infrastructure, livelihoods, and essential services through community-focused approaches.



The International Rescue Committee

## From crisis to recovery: empowering communities to overcome emergencies

In 2025, the Foundation significantly expanded its work in this area by establishing a partnership with the **Start Network**, a global network of frontline non-governmental organisations delivering innovative, locally-led humanitarian action.

Start Network manages the [Start Fund](#), one of the fastest-acting emergency response mechanisms in the world, and Start Ready, another pooled fund focused on preparedness for recurring crises.

In 2025, the Start Fund responded to 100 alerts, disbursed more than USD 32 million and reached about 2 million people in 45 countries. Since its launch in 2014, the fund has supported more than 30 million people worldwide.



Response to flooding in Ethiopia, Action Aid.

While it responds to several types of crises and hazards, nearly two-thirds of the alerts raised by members of the network are climate-related. Last year,

the network responded rapidly to crises ranging from an Ebola outbreak in the Democratic Republic of the Congo, to flooding in Colombia and India.

### Zoom-in

## Flooding on the front line of climate risk

As extreme rainfall events intensify in both frequency and severity, flooding has become the most common weather-related disaster globally.

In 2025, flooding was the top crisis trigger for our partner Start Fund, accounting for 43 of the 127 alerts raised worldwide. Globally, floods represent around 35–40 percent of all weather-related disasters and have

#### Sources:

[UNDRR \(Global Assessment Report on Disaster Risk Reduction 2025 – floods hazard\)](#)

[World Bank \(updated global flood risk estimates\)](#)

affected over 1.6 billion people in the past two decades, causing more than USD 650 billion in economic losses.

Today, an estimated 1.8 billion people live in flood-prone areas, highlighting the critical importance of preparedness, early action, and rapid response to reduce risk and strengthen community resilience.

[World Risk Report 2025 \(focus: floods – people affected & economic damage\)](#)

## CASE STUDY

### Moving fast to contain Ebola in DRC

In September 2025, an Ebola outbreak was confirmed in Kasai Province, central Democratic Republic of the Congo. Communities in the Bulape and Mweka health districts faced a rapid rise in suspected cases and deaths. Local health centres lacked essential equipment and facilities, and fear and stigma kept families from seeking help.

With about USD 270,000 from the Start Fund allocated the day after the alert was raised, Start Network member ALIMA

acted quickly, bringing together frontline workers, communities, and authorities to contain the spread of the disease and ensure people felt safe and supported.

ALIMA's response focused on three critical components: prevention, infection control, and vaccination services in collaboration with the Ministry of Health. Their existing presence on the ground meant teams could immediately set up triage areas to assess patients and fully equipped treatment units. Health staff received protective equipment and support to safely manage suspected and confirmed cases. Community leaders helped

run awareness sessions that reduced fear and encouraged people to seek treatment. Hand-washing stations were installed in public places and households, food assistance was provided to patients, and radio messages promoted safe practices.

Josee, a nurse manager with ALIMA, said the support from the Start Fund allowed them to react immediately: *“There are so many challenges in Bulape, and these funds allowed us to intervene quickly and to deploy faster. We had everything we needed to treat the patients.”*

### Beyond reactive aid: how pre-arranged finance saves lives and money



In 2025, the Trafigura Foundation commissioned research into the potential of innovative financing mechanisms for anticipatory action to make disaster management more effective and efficient at a time when aid budgets are under pressure and climate-related emergencies on the rise.

Undertaken by the [Center for Strategic and International Studies \(CSIS\)](#), the research comprised an analysis of pre-arranged disaster risk finance and insurance programmes – including the pioneering initiatives of Foundation partners the Start Network and the International Rescue Committee – as well as case studies from Africa and the Middle East.

Among its key findings, the report points to the need for better risk information in developing countries; greater donor support for pre-arranged crisis finance; more engagement from the private sector and non-government organisations, and increased investment from philanthropies.

*“Innovative tools have the potential to save money, enable timelier and more reliable actions by prepared communities, and foster faster recovery from disasters relative to some more traditional and reactive approaches to aid,”* said the authors.



“ Start Fund enabled Caritas India to address the immediate and lifesaving needs of the affected population. Start Fund has provided rapid financing that otherwise would not have been possible.”

**Caritas India,**  
which delivered cash assistance, shelter kits and essential items to 700 households in five villages hit by flash floods in the Dharali Valley of northern India in August 2025.

### Rapid relief for flood victims in India

Just hours after flash floods tore through the Dharali valley in northern India in August 2025, Caritas India, with support from the Start Fund, mobilised life-saving assistance for affected families. Response teams negotiated broken roads and unstable terrain to deliver emergency aid

to 700 households in five of the most devastated villages.

Each affected family received cash assistance to meet their immediate needs. Shelter kits and essential household items such as utensils, mattresses and hygiene materials were provided to restore some comfort and stability to people who had lost everything.

The Start Fund’s rapid financing and Caritas India’s coordinated effort turned anguish into action within days, showing how collective humanitarian solidarity can move faster than disaster.

Source: [Caritas India](#)

### Voices of Partners

“ In 2025, humanitarian needs continue to grow at an unprecedented rate. Pooled funding mechanisms such as the global Start Fund are increasingly recognised as essential, providing more timely and flexible financing, and ensure that resources flow directly to national and local actors closest to the communities we serve. We are grateful to Trafigura Foundation for supporting Start Network and Start Fund to reach more communities affected by crises. ”



Irahyma Paredes,  
Director of Business Development, Start Network

### Ready before disaster strikes: transforming humanitarian response

Start Ready is a unique financing mechanism that embraces advance planning to reduce the harmful impact of recurring, climate-fuelled emergencies.

Through Start Ready, Start Network pre-positions funding for emergencies than can be modelled and predicted. Funding is released when danger thresholds in a pre-defined contingency plan are reached.

This allows network members to plan for, anticipate, and respond earlier to risks – a much more effective way of tackling crises than reacting after the event. It also enables Start Network to pool funds and resources, and stretch Start Ready’s coverage to include more risks across more countries.

Between May 2024 and April 2025, the mechanism was activated 14 times, reaching nearly half a million people with timely, anticipatory support. The crises addressed included heatwaves and floods in Pakistan, a cyclone in the Philippines, and drought in Zimbabwe.

With support from the Foundation, Start Ready aims to provide stronger protection to more than 1 million people in 11 countries across Africa, Asia and Latin America.



Participant verification of smallholder farmers receiving drought tolerant seed packs in Zimbabwe, Save the Children.

## Tapping technology to predict and pre-empt crises

Another Foundation partner embracing anticipatory action to make crisis response and recovery more effective is [The International Rescue Committee \(IRC\)](#).

The IRC works to help people affected by conflict and disaster to survive, recover, and gain control of their future, for instance by building climate resilience, forging more sustainable livelihoods and preparing better for shocks.

The IRC partnered with the Foundation to develop its 'Follow the Forecast' model, which leverages technologies – including weather data, satellite technology and artificial intelligence – to detect high risks of flooding or drought, enabling timely humanitarian intervention.

In 2025, the IRC used this approach to trigger interventions from its Anticipatory Action Fund in drought-threatened areas of Iraq and Afghanistan. Targeted cash assistance, early warning messages, and water treatment

kits were delivered to 3,800 households in at-risk communities.

An evaluation of the first activation of the fund in 2024 to alleviate flood risk in Guatemala found that 90 percent of families used the cash payments they received to stock food, buy medicine and reinforce their homes, reducing their losses and boosting their resilience.

Our support also went toward the IRC's work to reduce risk through research and innovation in areas including seed security and livelihood diversification in northeastern Syria, a region where farmers have been afflicted by drought, insecurity and economic deterioration. Robust seed supplies are not just essential for farmers' livelihoods but also for the food security of their communities. The IRC's programme is also an opportunity to address women's exclusion from agricultural value chains.

In 2025, the IRC, with support from the Trafigura Foundation worked directly with 374 farming households, providing 1,806 people with access to higher-quality seeds. We also reached 3,745 households with anticipatory action before the onset of severe drought.

# 239 million

Number of people worldwide needing humanitarian assistance.

Source: [UN Office for the Coordination of Humanitarian Affairs](#)



### Where the rains failed, opportunity grew

In Syria, Anwar walks the land he has tended for nearly four decades, now confronting seasons of unpredictable weather and repeated losses. "When it rains, we gain. When it doesn't, we lose everything," he says. After years of poor harvests, he joined the IRC's Seed Security project, receiving the seeds, training and support needed to restore his fields, turning uncertainty into a season of recovery. Despite tough conditions, he brought in a strong crop, helping secure his family's livelihood.

## Backing the best innovators in the race to resilience

Another new Foundation partner with a focus on harnessing innovation to drive climate resilience is the [Global Resilience Partnership \(GRP\)](#), an alliance of more than 90 organisations focused on scaling solutions, generating and sharing knowledge, and shaping policy.

Among its activities, GRP runs Innovation Challenges, an accelerator-type programme to foster

climate adaptation solutions. GRP identifies promising ideas and innovators, provides them with financial support, builds their capacity, and helps them pitch their projects to investors.

At the COP30 climate conference in November, GRP announced the eight winners of its Trafigura Foundation-backed TECH (Technology for Evolving Challenges in Humanitarian Contexts) Challenge for innovators that apply artificial intelligence (AI) to strengthen the resilience of communities facing extreme weather, conflict, health and food system shocks, and improve

crisis management. The winners were selected from more than 300 proposals and 15 finalists.

Earlier in the year, GRP also announced finalists in its RISE (Resilience Innovation through Scaling Entrepreneurship) Challenge to develop potential solutions to build resilience in informal urban settings.

GRP estimates that projects supported through a series of Foundation-funded challenges will ultimately mobilise an additional USD 2 million and increase the resilience of about 200,000 people.

### Voices of Partners

“The support from Trafigura Foundation has been essential for the IRC's work to support communities who live in the most fragile and climate-vulnerable areas, helping them build resilience.”



Tara Clerkin,  
Climate Resilience Global Practice Lead, The International Rescue Committee

## Winners of the 2025 TECH Challenge using AI to boost climate resilience

### Yayasan Sakawarga

#### AI for Community Resilience

##### Indonesia

This initiative employs an AI-powered 'Resilience Coach,' a tool designed to transform community readiness. The coach uses conversational AI, through voice and text, to learn from prior disaster response practice, adapt to local contexts, and deliver critical information on preparedness. Building on partnerships with the Red Cross and local governments, it is implemented through community groups in villages. The coach guides residents through procedures, drills, and risk mapping, overcoming literacy barriers.



### GOAL Global

#### ANCHOR for Cholera

##### Ethiopia, Niger, Sierra Leone, South Sudan, Sudan, Zimbabwe

Cholera affects millions and causes thousands of deaths each year, and outbreaks are on the rise due to climate change. GOAL has used AI to adapt its Activating Neighbourhoods and Communities for Holistic Organized Response (ANCHOR) approach to managing disease outbreaks for cholera. ANCHOR provides communities and health system actors with real-time information by integrating analytics and multi-channel communication. The approach enables hyperlocal early detection and rapid response coordination.



### Sudan Urban Development Think Tank

#### DARAJA+ AI for Sudan

##### Sudan

DARAJA+AI for Sudan uses generative AI to support the dissemination of early warnings about extreme weather. The AI converts technical, text-based forecasts into clear, actionable audio messages adapted to local languages and dialects, to reach low-literacy users. The outputs are optimised for delivery via radio, social media, and interactive voice response systems.



### Hushaid

#### Predictive SRHR Triage in Emergencies

##### Nigeria

Hushaid is an AI-powered system that helps identify and prioritise health needs during climate-related emergencies such as floods and displacement. In crises, women and young people often lose access to essential sexual and reproductive health services, leading to untreated infections, maternal complications, and preventable deaths. Hushaid uses an AI-driven questionnaire to assess individual health risks and connect users to consultations, medications, and mobile diagnostic services.





## When calamity strikes: the Foundation's flexible response

As well as providing long-term support for specialised partners working in disaster preparedness and response, the Foundation also makes discretionary grants to bring relief to communities that have suffered disaster.

In 2025, heavy monsoon rains caused severe flooding in the Punjab Province of Pakistan, killing hundreds of people and displacing around 3 million. The Trafigura Foundation supported the emergency response in the hard-hit districts of Muzaffargarh and Bhawalpur. Through READY Pakistan, a local hub of the Start Network, we funded one-month food rations to more than 4,300 people.

### Voices of Leadership

“When disasters threaten to undo years of progress, rigid funding structures become obstacles rather than enablers. Flexible funding isn't about abandoning strategy; it's about ensuring our support remains relevant to the realities on the ground.”



Dario Soto Abril,  
Executive Director, Trafigura Foundation

## Re-routing aid to cyclone-hit communities

In 2025, the Trafigura Foundation approved a request from **Root Capital**, a Foundation partner focused primarily on supporting sustainable rural businesses, to re-allocate part of our support to address the needs of communities hit by a tropical cyclone in Indonesia.

Cyclone Senyar hit northern Sumatra in late November, causing deadly flooding and landslides that affected millions of people and caused massive economic damage, including to agricultural infrastructure, in a region known for its coffee production.

In response, Root Capital quickly mobilized to provide USD 34,200 in emergency grants to nine lending clients in December. Agricultural businesses played a central role in local response efforts, leveraging their offices and warehouses as temporary shelters and organizing relief distributions. Grant funding was used to purchase and distribute essential goods such as rice, tinned fish, cooking oil, and fuel at a time when prices had surged and supply chains were severely disrupted. Bapak Ibrahim, a beneficiary representative, noted the support was “very beneficial” as the community is “currently facing significant difficulties accessing transportation due to many roads being damaged and limited fuel availability.”



### New for 2026

#### Slum Dwellers International

The Trófigura Foundation and [Slum Dwellers International \(SDI\)](#) have agreed to a new partnership to deliver climate-resilient slum upgrading in cities across southern Africa.

Support from the Trófigura Foundation will enable Slum Dwellers International to partner with poor urban communities to plan, design,

fund and deliver solutions that improve the resilience of about 50,000 people in eight cities across Zambia, Zimbabwe and South Africa. This includes promoting nature-based solutions to address ecosystem degradation in slums and providing access to basic services like waste management, housing and sanitation.



#### New Energy Nexus

The Foundation will partner with [New Energy Nexus](#) to scale entrepreneur-led solutions that climate-proof small businesses in vulnerable urban areas across Indonesia, Nigeria and Pakistan. Through technical support, funding and access to networks, the partnership will strengthen the resilience

of 200 small businesses by deploying early warning systems and improved infrastructure developed by 13 local entrepreneurs. It will also elevate these entrepreneurs' national profiles and increase their revenues by at least 50 percent.



#### Our approach

**We fund projects that address urgent humanitarian needs while strengthening long-term recovery and preparedness.**

# THRIVING NATURE

Advancing conservation, restoration, and sustainable stewardship of land and water.



# Thriving nature

Ecosystem decline is exposing people and businesses to the dangerous and costly impacts of climate change. We invest in solutions that build the resilience of vulnerable communities by protecting and restoring nature.

USD

58 trillion

More than half of global GDP is generated in sectors moderately or highly dependent on nature.

Source: [IPBES Nexus Report](#)

The international community has set the target of protecting 30 percent of the world's land and oceans by 2030. Progress toward the "30x30" target will help maintain the flow of the essential benefits that nature provides, from water and food security to protection against climate change and disasters.

In 2025, countries agreed to mobilise billions of dollars to narrow the shortfall in funding needed to realise global goals for nature. But this gap can only be closed if all actors, including the private sector and philanthropies, provide more generous support.

Working with partners and coalitions, the Trafigura Foundation stepped up its contribution in the past year through nature-based solutions designed to reinforce both livelihoods and ecosystems so they can adapt and thrive in shifting climatic conditions.



Zoom-in

## Global biodiversity goals support resilience

Current global biodiversity targets are set out in the Kunming-Montreal Global Biodiversity Framework. It includes 23 targets for 2030, including several that directly support the Trafigura Foundation’s mission of building the resilience of vulnerable communities to climate change and other shocks:

**TARGET 9: Manage Wild Species Sustainably to Benefit People**

Including through “sustainable biodiversity-based activities, products and services that enhance biodiversity, and protecting and encouraging customary sustainable use by Indigenous peoples and local communities.”

**TARGET 10: Enhance Biodiversity and Sustainability in Agriculture, Aquaculture, Fisheries, and Forestry**

Including through practices such as “sustainable intensification, agroecological and other innovative approaches, contributing to the resilience and long-term efficiency and productivity of these production systems, and to food security.”

**TARGET 11: Restore, Maintain and Enhance Nature’s Contributions to People**

“Such as the regulation of air, water and climate, soil health, pollination and reduction of disease risk, as well as protection from natural hazards and disasters, through nature-based solutions and/or ecosystem-based approaches.”

Source: [Convention on Biological Diversity](#)

## Healthy ecosystems and resilient people: creating a virtuous cycle in Indonesia

Our partner [Planet Indonesia](#) supports the conservation of at-risk ecosystems by helping local communities escape a negative cycle of overexploitation of natural resources and reduced resilience.

With a model built on community rights, adaptive resource management, village-level governance,

and access to essential services, Planet Indonesia reverses that dynamic, so that healthy ecosystems become a growing asset to local people, strengthening their capacity and incentive to conserve and further restore their environment.

To date, the organisation has helped strengthen the conservation of 1.6 million hectares of rain-forest, coastal and marine ecosystems that are home to a host of rare and endangered species, including the Bornean Orangutan.

Activities supported by the Trafigura Foundation include leveraging community forestry schemes to secure tenure rights, developing natural resource

management plans, providing training in sustainable fisheries and agriculture, and supporting access to finance via savings groups.

In 2025, Planet Indonesia’s climate-smart agriculture programme supported 627 farmers in West Kalimantan and East Nusa Tenggara. It also worked with government agencies to deliver 44 mobile health clinics, providing basic healthcare to 3,315 individuals across the two provinces.

To strengthen community conservation, Planet Indonesia’s local partner formed nine new patrol groups in East Nusa Tenggara, bringing the total to

14. In West Kalimantan, 20 community patrol teams, four of which are new, are monitoring more than 120,000 hectares of forest and coastline.

By the end of the partnership in 2027, Planet Indonesia aims to have enabled 60 village-led governance institutions to manage 391,000 hectares of biodiversity-rich ecosystems and to improve the climate resilience of 34,800 people, while reducing local deforestation and boosting the incomes of farmers and fishers.



“We want to be a part of the women patrol team, we want to be directly involved in monitoring and protecting our forests, and we want to play a role in saving the wildlife of our village.” Ibu Fharamita, part of the women-led patrol team supported by Planet Indonesia.



Mobile health centre workers providing annual check-ups and health services in a hard-to-access coastal village in Kubu Raya.

USD

571 billion

Investment in nature-based solutions needed by 2030.

Source: [UNEP](#)

Voices of Partners

“Our partnership with the Trafigura Foundation is deeply meaningful to Planet Indonesia. Through this support, we are strengthening not only conservation outcomes but also community leadership, dignity, and long-term resilience in the face of environmental change.”



Novia Sagita, CEO Yayasan Planet Indonesia

## Putting communities in control with nature-based finance

[Plan Vivo](#) gives communities the means to protect their environment and livelihoods in the face of climate impacts such as rising temperatures and extreme weather events through a different mechanism: equitable, high-quality nature-based finance.

Over the past 25 years, this approach has generated USD 54 million in income for participating communities through the sale of

Plan Vivo certificates, strengthening both their livelihoods and climate resilience.

Support from the Trafigura Foundation is enabling Plan Vivo to expand and scale up the certification of high-quality carbon and nature projects, attracting more investment in climate-vulnerable communities. That includes the development of an incubator hub and accelerator programme to guide communities navigating the challenges of the certification process.

In 2025, the first cohort of community-led projects completed the accelerator programme,

with six out of eight submitting a complete Project Design Document, cutting the time required for project development by 12–36 months. A second cohort was launched with a strong focus on securing finance for post-accelerator projects.

To develop a new biodiversity credit offering communities an additional avenue to raise resources, Plan Vivo built technical and advisory panels, a registry for certified projects to sell credits, and other infrastructure to operationalise the programme.

### Guardians of the rainforest

“The Plan Vivo Carbon Standard has helped the Bujang Raba community demonstrate that community-led forest management can deliver tangible climate and social benefits. Its methodology recognises and accommodates local practices and traditional knowledge in managing and protecting natural resources. Its purpose goes beyond generating carbon credits – it is also about strengthening tenure rights and improving community livelihoods.

We are honoured to be part of Cohort Two of the Project Accelerator, which provides us with the opportunity to deepen our knowledge, expand our network, and develop a strong business plan to elevate community-based conservation models to the next level.”

**Emmy Primadona,**  
*KKI WARSI, an organisation working with five Indigenous communities to conserve endangered primary rainforest in Sumatra's Bukit Barisan forest.*

Plan Vivo also expanded its presence at key international events such as the UN climate and ocean conferences, London Climate Week and the Global Ethical Finance Initiative, giving it a growing platform to advocate for communities in the voluntary carbon market and secure new and existing partnerships.

## Protecting Mongolia's rolling grasslands and herding traditions

Our collaboration with [The Nature Conservancy](#) in Mongolia recognises not only the importance of the country's spectacular landscapes for herding communities and livestock production, but also their role in protecting global biodiversity and their potential for ecotourism.

Together with the government and other partners, The Nature Conservancy is building Eternal Mongolia, an innovative programme to finance the large-scale, long-term protection of Mongolia's ecosystems and enable the country to meet its national 30x30 target.

The initiative aims to expand and strengthen the protected area network and help households improve their livelihoods through the sustainable management of natural resources. That includes swaths of the country's grasslands, which are vulnerable to climate change impacts such as droughts and extreme cold spells as well as desertification due to overgrazing.

It also plans to mobilise nearly USD 200 million, whereby disbursements from a trust fund supported by the Trafigura Foundation and other donors unlock investments from the government and foster the development of additional sources of sustainable financing such as ecotourism.

In 2025, the trust fund became fully operational and issued its first grants. Twenty-one priority areas covering a total of 3 million hectares were identified for protected area expansion, while an assessment of the existing network was used to generate a comprehensive database and recommendations for improvement.

Ultimately, the initiative aims to add 14 million hectares to the existing 47 million hectares in Mongolia's protected area network, while helping 24,000 herder households to implement sustainable and climate-resilient practices in the surrounding areas.

### Voices of Partners

“Trafigura Foundation was pivotal in helping The Nature Conservancy launch Eternal Mongolia. Your leadership gift inspired Mongolians and the conservation world to envision that conservation at this scale is possible and can be enduring.”

**Jeff Parrish,**  
*Global Managing Director for Protect Oceans, Lands and Water, The Nature Conservancy*





### A herder's wisdom in a changing Mongolia

Ch. Altansukh, a herder who has spent a lifetime tending livestock on the sweeping steppes of northern Mongolia, looks after more than 400 sheep and goats as well as 60 cattle and horses.

Born in 1960, Altansukh learned as a child to take care of the environment that sustained him, his family and his community. But he worries about the future. He says rainfall patterns have shifted, leaving some valleys dry despite more violent storms. Trees have been cut down and wildlife has become scarce.

*“If we don't interact properly with nature, big changes could come in 10 or 20 years,” he warns.*

Last winter, Altansukh joined a training programme supported by the Eternal Mongolia initiative where he learned about pasture management, nature conservation, and the impacts of climate change, adding to his traditional knowledge of how to manage the land.

As a grandfather of six, Altansukh teaches by example. His grandchildren learn to ride horses, milk goats, and herd sheep – not through lessons, but by living the life. His message to them, and to all Mongolians, is simple:

*“Follow the teachings of our ancestors and continue to cherish our natural world.”*

14  
million  
hectares

Target for the  
expansion of  
Mongolia's protected  
area network by 2030.



Caravan riders on horses and camels making their way toward the Tavan Bogd peaks in Mongolia.

### Voices of Partners

“

With the Trafigura Foundation we have already supported nearly 10,000 people in securing 130,000 hectares of climate-resilient coral reefs, a target we intend to double by the end of 2026. ”



Joe Walston,  
Executive Vice President, WCS Global

## Resilience from the deep: safeguarding the global ocean

Building global resilience is about restoring seascapes as well as landscapes, and the Trafigura Foundation partners with two outstanding organisations working for the health of marine ecosystems and the communities who rely on them.

The [Wildlife Conservation Society \(WCS\)](#) is identifying and safeguarding coral reefs in the Sulu-Sulawesi Sea that can withstand or rebound from the harmful impacts of rising sea temperatures, helping to secure a future for these exceptionally valuable – and beautiful – natural resources.

Coral ecosystems provide up to one billion people around the world with coastal protection, food, jobs and income. But climate change is bleaching and killing reefs, which are also suffering from threats including pollution, coastal development and destructive fishing practices.

With support from the Trafigura Foundation, WCS is identifying climate-resilient reefs in key areas of Indonesia, Malaysia, and the Philippines, and strengthening the regional network of marine protected areas (MPAs) where priority reefs are found. It is also exploring sustainable finance mechanisms



Sea turtles in Siquijor reefs, the Philippines.

for MPAs and developing management and policy frameworks for coral reef conservation.

Central to WCS's approach is ensuring local communities are closely involved in managing and monitoring protected areas and benefit from them, for instance through improved fish stocks or ecotourism opportunities.

Achievements in 2025 include the launch of Bitaug MPA, covering 150 hectares of mangroves, sea-grass beds, coral reefs and sandy habitats in Siquijor, the Philippines. The MPA is co-managed by the Bitaug Fisher Folks Association and local government units.

WCS also completed biophysical assessment across 23 sites in Siquijor and exploratory reef monitoring at two sites in Sabah, Malaysia, building the scientific foundation to guide management decisions, strengthen local governance, and shape future protection measures.



Rangers on a surveillance patrol in Bunaken National Park, North Sulawesi, Indonesia.



### Where fishers lead reef protection

“With support from partners like WCS, we were able to show the community the value of establishing a marine protected area, one that will help fishers by giving reef species an area where they are protected, and can reproduce and grow.”

**Othello Manos,**  
President of Bitaug Fisheries  
Association, Philippines

## Boosting marine protected areas and ‘reef-positive’ business

The Foundation expanded its oceans-focused portfolio significantly in 2025 through a new partnership with [Blue Alliance](#), which co-manages marine protected areas (MPAs) in Indonesia, the Philippines and Tanzania to restore marine ecosystems, and boost the food security and climate resilience of local communities.

The organisation deploys a model based on community engagement, surveillance and protection and scientific research. A fourth pillar is developing “reef-positive businesses” that generate jobs for

local communities and revenue for reinvestment in marine protection.

In 2025, for example, Blue Alliance launched AquaHub Philippines, an aquaculture business using responsible practices to farm sea cucumbers and mangrove crabs in and around the MPAs, and BlueWild EcoVentures, a low-impact cruise company connecting travellers to Indonesia’s rich ocean heritage.

As well as supporting Blue Alliance’s mission in existing locations, the partnership aims to expand the marine area co-managed with national and local authorities from 1.7 million hectares in 2024 to 4 million hectares by 2028. Reaching this goal will improve the livelihoods and food security of about 32,000 coastal community members.



Blue Alliance Indonesia Enforcement Coordinator, Sriwahyuni Salatun, looking over MPA rules and regulations while out on patrol.



Divers explore a reef in a Blue Alliance co-managed MPA, supported by BlueWild EcoVentures, the organisation's arm dedicated to pioneering regenerative tourism.

# 492 million

Number of people at least partly dependent on small-scale fisheries.

Source: [FAO](#), [Duke University](#) and [WorldFish](#)

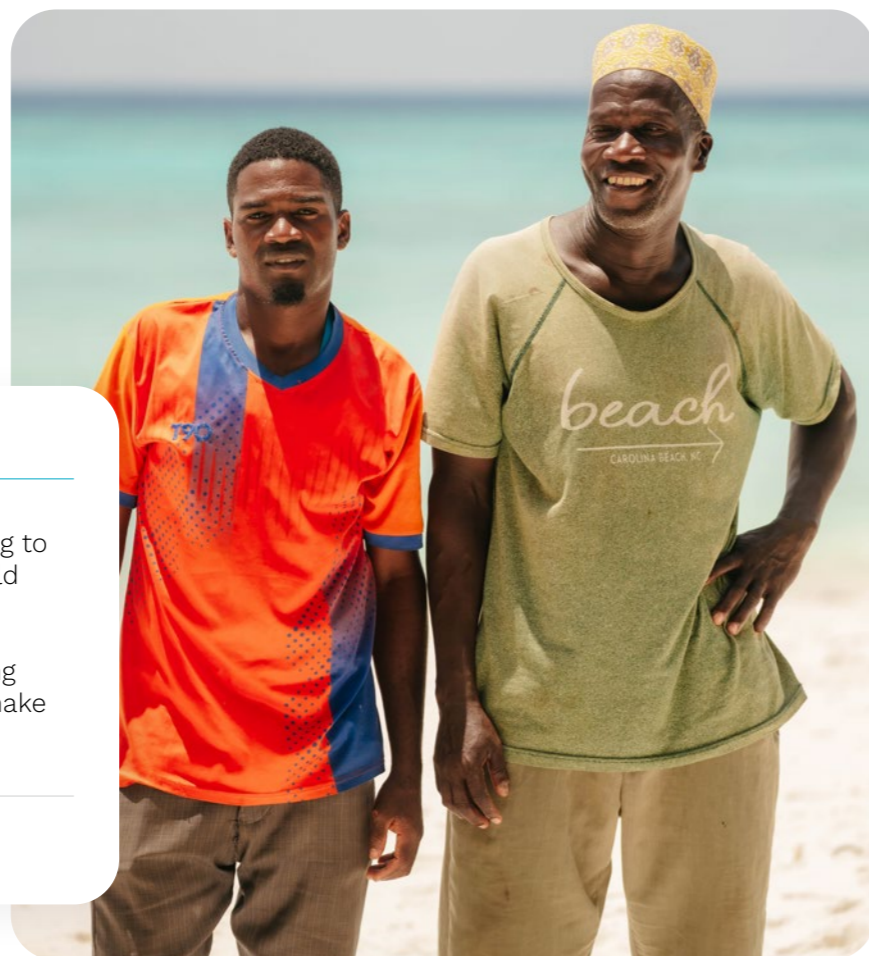
# 170,000

hectares of protected area brought under Blue Alliance co-management during 2025, bringing the total to 1.87 million hectares.

## A living that heals the ocean

“ We need to stop illegal fishing to have fish in the future. I would like to express my gratitude to Blue Alliance for helping support more small fish being born that will grow up and make more fish for us to catch.”

Ally Hassan,  
Fisher, Zanzibar, Tanzania



Ally Hassan, pictured on the left.

## Voices of Partners

“ The Trafigura Foundation's support enables us to develop strategies that will scale our model to nearly one-quarter of the world's coral reefs, addressing global challenges in climate resilience, biodiversity conservation, food security, and sustainable development. ”



Nicolas Pascal,  
Executive Director, Blue Alliance

## Building regenerative forest value chains in East Africa

While protected areas are vital to safeguard threatened ecosystems and endangered species, sometimes the best way to conserve forests is to realise the value of the sustainable resources that they provide.

This is the approach of the [Climate Smart Forest Economy Program \(CSFEP\)](#), which is working to build regional regenerative forest product industries that support forests and local economies as well as climate adaptation and mitigation.

CSFEP brings together stakeholders including local businesses, community members, financial leaders and policymakers to identify and implement solutions that unlock the potential of forest products, for instance to meet demand for housing for growing populations.

In its first year of operation in East Africa, CSFEP brought together nearly 30 organisations from Kenya, Uganda, and Tanzania including businesses, architects, researchers and policymakers to start building a regenerative timber construction value chain.

This coalition launched three market-building pilots focused on easing regulatory pathways for bio-based materials, exploring the potential of mass timber made from indigenous African tree

species, and promoting timber as a high-quality, aspirational building material.

Together, these pilots are laying the groundwork for significant future impact. CSFEP estimates that meeting just 10 percent of Kenya's annual housing demand with sustainably grown local timber could place around 5,200 hectares under climate-resilient forest management and support livelihoods for some 25,000 farmer households.



In Zanzibar, construction developer (and Biobased Construction East Africa Coalition member) CPS has built a manufacturing facility to process local timber with local labour for its Fumba Town development.

## Voices of Partners

“Adaptation means more than responding to climate risks; it means investing in systems that protect forests, strengthen livelihoods, and give communities the tools to shape their own future. Through this work, we’re not only imagining what a regenerative forest economy could be – we’re actually making it a reality.”



Robyn van den Heuvel,  
Program Director, Climate Smart Forest Economy Program

## Upskilling communities on the conservation frontline

[Maliasili](#), a Foundation partner working in sub-Saharan Africa, is focused on scaling and strengthening community-led conservation organisations to maximise their impact for people, nature and the climate. It selects high-potential local organisations and provides them with customised, multi-year support in organisational strengthening and leadership development, and increased access to funding.

With our backing, Maliasili aims to intensify its support for 19 local conservation organisations, strengthening the management of another 2.7 million hectares of biodiversity-rich land- and seascapes and improving the incomes of some 676,000 people.

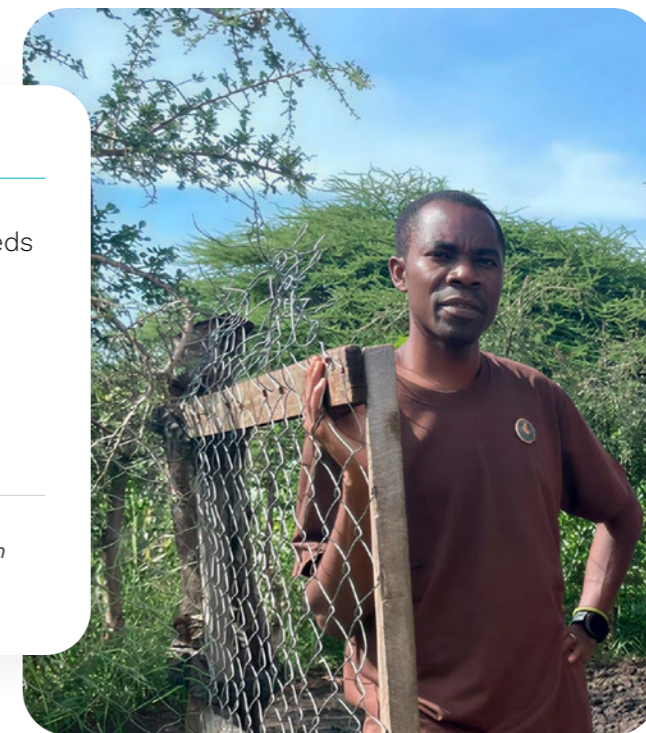


With Maliasili's support, Wildlife Conservation Action, a leading Zimbabwean organisation working to mitigate human-wildlife conflict, is developing stronger fundraising and communications skills.

## Shaping game-changers

“The WASIMA team deeply appreciated the Seeds of Leadership workshop. Maliasili's dedication and commitment to fostering leadership skills to our senior managers as well as upcoming young leaders has been transformational, providing our team with valuable insights and tools to enhance our leadership capabilities.”

Jonathan Kwiyege,  
Executive Director, WASIMA (Tanzania), an organisation working to reduce human-lion conflict and support community livelihoods through conservation.



## Clarifying the path to impact

“Thank you, Maliasili, for your invaluable support in shaping our strategic direction! Your guidance and expertise have been instrumental in helping us refine our mission and set a strong foundation for the future. With this renewed focus, we are more committed than ever to empowering communities, restoring ecosystems, and driving sustainable development in Zimbabwe.”

Estella Toperesu,  
Director, SAFIRE (Zimbabwe), an NGO improving rural livelihoods and climate resilience through sustainable agriculture, restoration, and nature-based enterprises.





ReGeCom, a Mozambican network working to build effective local institutions for natural resource management, at work with the communities it serves.

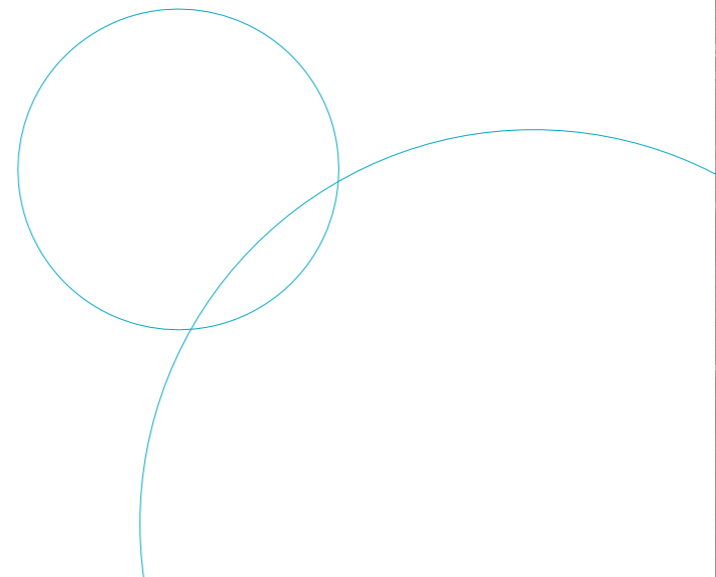
In 2025, the first year of our partnership, Maliasili provided organisational development support to 14 organisations in areas including team management, communications, fundraising, and strategic planning.

It also made grants totalling USD 205,000 to partners with initiatives in areas including gorilla conservation in Uganda, legal protections against illegal resource extraction in Zimbabwe, human-wildlife conflict in Tanzania, and marine area management in Mozambique.

Up to  
65%

estimated share of world's land managed by communities and Indigenous peoples under customary systems.

Source: [Rights and Resources Initiative](#)



#### Our approach

**Local communities are stewards and owners of the natural resources they rely on, and our funding amplifies that leadership.**

# STAFF ENGAGEMENT

In 2025, Trafigura employees showed once again how much more we can achieve by working together. Across the Group, colleagues gave their time to champion ambitious fundraising efforts for causes close to their hearts. Every contribution, however small, made a meaningful difference.



## Employees join forces to drive change

### Voices of Leadership

“Our people lead the way. Their drive to give back aims to create a meaningful impact in local communities. We’re proud to support their initiatives and amplify their efforts.”



Jeremy Weir,  
Trafigura Chairman

Collectively, they devoted over 2,500 volunteer hours to support dozens of employee-nominated charities. From organising events and mentoring young people to cheering teammates at races or helping families in crisis, our staff turned goodwill into tangible change.

To add to these efforts, the Trafigura Foundation boosted staff engagement through two high-impact programmes:

- **Charity of the Year** – Employee-led committees select and vet a local non-profit. The Foundation then provides a 12-month grant for a specific project, while the committee drives engagement among colleagues.

- **Matching Funds** – The Foundation amplifies employee fundraising by contributing a capped amount to a non-profit of its choice.

Together, these initiatives channelled USD 1.3 million into 47 staff-led projects in 2025, supporting diverse communities around the world. The network grew too, with new Charity Committees launched in Buenos Aires and Luanda — expanding the reach of employee-driven philanthropy even further.

United in purpose, employees continued to show that when people come together, even the smallest actions can spark meaningful, lasting change.

USD

1.3  
million

Amount disbursed  
by the Trafigura  
Foundation in 2025  
to support local  
charitable projects.

## Making an impact beyond the workplace

Across continents and cultures, one thing remained constant: employees coming together to make life better for others. Here are some examples of what can happen when people unite around a common cause.

### Europe



**Athens, Greece** – Children in remote areas face major barriers to schooling and healthcare, with 19% living in poverty. The Athens office and shipping partners raised over USD 660,000, partially matched by the Foundation. That enabled [MAZI-Together for Children](#) to upgrade 23 schools with 5,500 children and two hospitals with 10,000 patients, as well as paying for the installation of moodlighting in the [Marianna V. Vardinoyannis-ELPIDA](#) oncology unit.



**Geneva, Switzerland** – Geneva still faces significant hardship, with one of Switzerland's highest homelessness rates. Funds raised through staff-led events and matched by the Foundation supported seven local charities and helped generate nearly 800 volunteer hours. Activities ranged from [Soup Kitchen](#) shifts serving about 150 meals a month to initiatives promoting inclusive sport, safe housing for women and children, and creative mentoring for vulnerable youth.

### Asia



**Mumbai, India** – In India, people with disabilities face major employment barriers: only 24% are in the labour force and under 1% in corporate roles. The Mumbai office supported [Mitti Café](#), whose inclusive model has helped around 6,500 people gain skills and independence since 2017. Additional initiatives included rainwater-harvesting systems in schools; solar streetlights benefiting 10,000-plus rural residents; water access improvements via check dams; support for 100 girls through Udayan Care and 58 runners taking part in the Tata Marathon.



**Shanghai, China** – Around 40% of elderly people in China live in rural areas, with limited healthcare and social support. Shanghai colleagues funded seven projects in total, including an initiative in Henan that assisted 300+ people with basic health checks, medical supplies and companionship. They also supported earthquake relief in Tibet, renovated rural schools, provided medical equipment to a hospital serving 110,000 residents in remote Yunnan, and advanced the [1t.org](#) tree-planting initiative for desert-fringe stabilisation.



**Singapore** – Despite Singapore's prosperity, many underprivileged children still face limited access to leisure activities and safe after-school environments. Trafigura office supported several [Care Corner](#) initiatives: an immersive gaming outing where 50 children enjoyed a half-day tournament, and an educational KidZania visit where 60 students explored real-world careers with guidance from more than 20 volunteers. Singapore colleagues also funded upgrades to two Care Corner Student Care Centres, improving facilities that serve around 100 children from disadvantaged families.

### South America



**Buenos Aires, Argentina** – In Argentina, over 40% of toddlers miss early childhood education. The Buenos Aires committee supports [Llegando a Vos](#), providing educational, emotional and nutritional support to a kindergarten serving children aged 2–3 in Ezeiza.



**Montevideo, Uruguay** – Around 17% of Uruguayans live below the national poverty line and vulnerable families often face unequal access to healthcare. Over 43 volunteers supported [Fundación Canguro's](#) care for 100-plus newborns; relocation support for 75 families and programmes for 300+ children; and the restoration of a football field and gym for 850 students. Staff also joined the [Pérez Scremini](#) race to support cancer treatment for children.

### North America



**Houston, USA** – In the United States, families of seriously ill children face immense financial and emotional pressure. Over USD 500,000 was raised through the 15th Trafigura Run for the House, with 80-plus colleagues participating to support [Ronald McDonald House Charities](#). The Houston office also backed six additional organisations working on education and food security, including Kids Meals and Target Hunger, helping deliver healthy food to thousands of children and families in the area.

### Africa



**Johannesburg, South Africa** – Many students in rural South Africa walk for hours every day to reach school, leaving them exhausted before classes even begin. Johannesburg colleagues funded [Qhubeka](#) to donate 100 bicycles to Sekoba Secondary learners, reducing travel time and improving attendance.



**Luanda, Angola** – In Angola, only 64% of people have safe drinking water. In 2025, Luanda colleagues formed a Charity Committee to back [Fundação Cuerama](#) in installing a deep borehole in Cuerama, supplying clean water to more than 10,000 people.



# Continuing the journey

As we look toward 2026 and reach the midpoint of our 2023–2027 strategy, the Trafigura Foundation enters a pivotal moment of continuity and renewal – a time to take stock, strengthen what works, and recognise both how far we have come and how much remains to be done.

Our work continues to be rooted in the three interconnected areas explored in this report, guided by a defining principle: backing local organisations or solutions. With nearly four-fifths of our 2025 funding directed to them, we will keep elevating community leadership, helping partners adapt to shifting funding landscapes, and supporting them to sustain their activities in increasingly volatile environments.

In the years ahead, we will expand coalition-driven and innovative financing models that amplify impact – from traditional grants to impact investment funds – unlocking new opportunities across

anticipatory disaster response, ocean and forest conservation, and climate-smart livelihoods. Our ambition to help mobilise USD 1 billion in resilience investment, unlocking three dollars for every one we contribute, remains central to our long-term agenda.

We will continue backing solutions that deliver measurable improvements for people and ecosystems: nature-based solutions, community-led conservation, and climate-smart food systems. We will deepen our work at the intersection of climate and conflict, where the need for stable and resilient livelihoods is often greatest, and broaden our focus to include health and water security – better addressing the multidimensional risks communities face.

Being a learning organisation remains central to how we work. We will continue convening partners and creating spaces for peer exchange and collective

problem-solving because lasting resilience is built together. Listening to the communities and organisations we support is not a complement to our strategy; it is how we sharpen it.

Engagement across the Trafigura Group remains a vital part of this journey. Through volunteering, Charity Committees, and staff-driven initiatives, colleagues worldwide will continue deepening the Foundation's connection to local communities.

Our vision endures: a world in which individuals thrive and communities prosper within healthy, resilient ecosystems. In 2025, we reached half a million people; in 2026, we aim to go further and deeper – and we are grateful to our local organisations, global partners, and the Trafigura Group for making it possible.

## Our ambition

To be the leading corporate philanthropy in climate adaptation, contributing to the mobilisation of **USD 1 billion** in resilience investments while scaling solutions that serve millions of people in low- and middle-income countries.

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# Trafigura Foundation

## **Trafigura Foundation**

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